

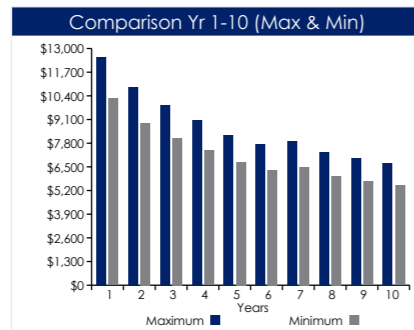
DEPRECIATION SCHEDULE

BMT Tax Depreciation
QUANTITY SURVEYORS

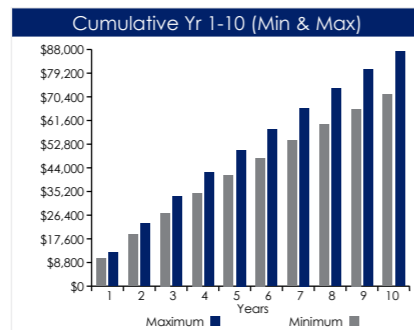
Level 33, 264 George Street
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Australia Wide Service ABN 44 115 282 392

Estimate of Depreciation Claimable Typical 1 Bedroom Apartment 113-117A Wigram Street, PARRAMATTA, NSW 2123

Maximum			
Year	Plant & Equipment	Division 43	Total
1	6,584	5,946	12,530
2	4,938	5,946	10,884
3	3,923	5,946	9,869
4	3,094	5,946	9,040
5	2,313	5,946	8,259
6	1,779	5,946	7,725
7	1,977	5,946	7,923
8	1,378	5,946	7,324
9	1,000	5,946	6,946
10	752	5,946	6,698
11 +	5,969	178,361	184,330
Total	\$33,707	\$237,821	\$271,528



Minimum			
Year	Plant & Equipment	Division 43	Total
1	5,387	4,865	10,252
2	4,040	4,865	8,905
3	3,209	4,865	8,074
4	2,532	4,865	7,397
5	1,893	4,865	6,758
6	1,455	4,865	6,320
7	1,617	4,865	6,482
8	1,128	4,865	5,993
9	818	4,865	5,683
10	616	4,865	5,481
11 +	4,883	145,931	150,814
Total	\$27,578	\$194,581	\$222,159



* assumes settlement on 1 July in any given year.

This is an estimate only and should not be applied or acted upon. Depreciation of plant is based on the Diminishing Value method of depreciation applying Low-Value Pooling. The Division 43 Write Off Allowance is calculated using 2.5% depending on the property type and date of construction. This estimate is based upon legislation in force at the date of report production.

This Estimate Cannot Be Used For Taxation Purposes

To discuss the contents of this report please contact Bradley Beer at BMT Tax Depreciation on 02 9241 6477

Maximising Property Tax Depreciation Deductions

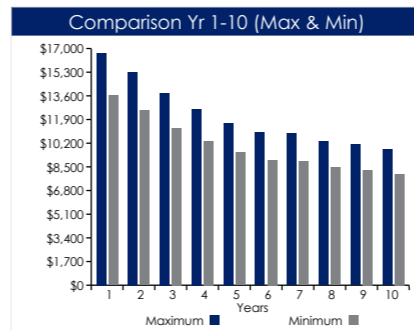
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BMT Tax Depreciation
QUANTITY SURVEYORS

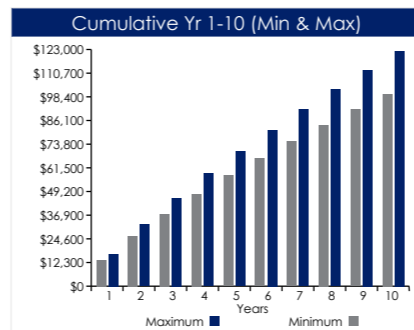
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Estimate of Depreciation Claimable Typical 2 Bedroom Apartment 113-117A Wigram Street, PARRAMATTA, NSW 2123

Maximum			
Year	Plant & Equipment	Division 43	Total
1	8,030	8,646	16,676
2	6,666	8,646	15,312
3	5,159	8,646	13,805
4	4,013	8,646	12,659
5	3,014	8,646	11,660
6	2,331	8,646	10,977
7	2,231	8,646	10,877
8	1,668	8,646	10,314
9	1,478	8,646	10,124
10	1,115	8,646	9,761
11 +	8,966	259,386	268,352
Total	\$44,671	\$345,846	\$390,517



Minimum			
Year	Plant & Equipment	Division 43	Total
1	6,570	7,074	13,644
2	5,454	7,074	12,528
3	4,221	7,074	11,295
4	3,283	7,074	10,357
5	2,466	7,074	9,540
6	1,907	7,074	8,981
7	1,825	7,074	8,899
8	1,364	7,074	8,438
9	1,210	7,074	8,284
10	913	7,074	7,987
11 +	7,336	212,225	219,561
Total	\$36,549	\$282,965	\$319,514



* assumes settlement on 1 July in any given year.

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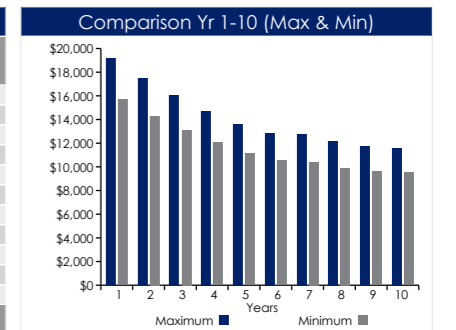
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BMT Tax Depreciation
QUANTITY SURVEYORS

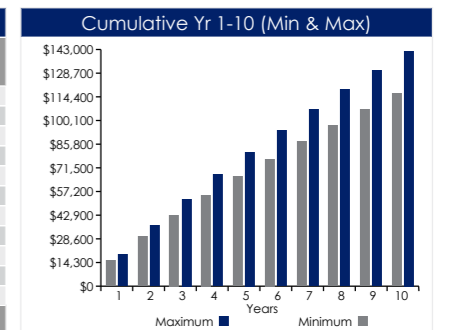
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Estimate of Depreciation Claimable Typical 3 Bedroom Apartment 113-117A Wigram Street, PARRAMATTA, NSW 2123

Maximum			
Year	Plant & Equipment	Division 43	Total
1	8,888	10,266	19,154
2	7,218	10,266	17,484
3	5,783	10,266	16,049
4	4,469	10,266	14,735
5	3,363	10,266	13,629
6	2,605	10,266	12,871
7	2,453	10,266	12,719
8	1,854	10,266	12,120
9	1,449	10,266	11,715
10	1,343	10,266	11,609
11 +	10,507	308,000	318,507
Total	\$49,932	\$410,660	\$460,592



Minimum			
Year	Plant & Equipment	Division 43	Total
1	7,272	8,400	15,672
2	5,906	8,400	14,306
3	4,731	8,400	13,131
4	3,657	8,400	12,057
5	2,751	8,400	11,151
6	2,131	8,400	10,531
7	2,007	8,400	10,407
8	1,517	8,400	9,917
9	1,185	8,400	9,585
10	1,099	8,400	9,499
11 +	8,597	252,000	260,597
Total	\$40,853	\$336,000	\$376,853



* assumes settlement on 1 July in any given year.

This is an estimate only and should not be applied or acted upon. Depreciation of plant is based on the Diminishing Value method of depreciation applying Low-Value Pooling. The Division 43 Write Off Allowance is calculated using 2.5% depending on the property type and date of construction. This estimate is based upon legislation in force at the date of report production.

This Estimate Cannot Be Used For Taxation Purposes

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Maximising Property Tax Depreciation Deductions

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