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Contract for the sale and purchase of land 2019 edition

TERM	MEANING OF TERM	N	SW DAN:
vendor's agent	SKYLINE REAL ESTATE P	TY LTD Tel:	9452 3444
3	ABN 28 003 776 985	Conta	ict: Stuart Bath
	3/14 Frenchs Forest Road,	Email	: stuart@skylinereal estate.com.au
	Frenchs Forest NSW 2086		
	Nil		
co-agent	Wilainia Pty Ltd ACN 162 0	41 967 Donnis Malcolm To	washand and Sharon Kay
vendor	Townshend	41 007, Dennis Malcolli 10	Wishelia and Sharon Ray
vendor's solicitor	Piper Alderman		
Verider a sellenter	Level 23, Governor Macqua	rie Tower Tel:	9253 9999
	1 Farrer Place		act: Richard Toltz
	Sydney NSW 2000	Emai	: rtoltz@piperalderman.com.au
	<i>-</i> ,,		
date for completion	42nd	d	ay after the contract date (clause 15)
land (address,	69 Iris Street FRENCHS FC	REST NSW 2086	
plan details and	Lot 1 in DP 204973 being th	e land descibed in Folio Ide	entifier 1/204973
title reference)	o de la companya de		
			nancies
improvements		arport home unit	carspace storage space
Improvomonto	none other:		
attached copies		cuments as marked or num	bered:
attached copies	other documents:		
A real estate agent i	s permitted by legislation to	fill up the items in this bo	x in a sale of residential property.
inclusions			nt fittings 🛛 stove
mioracione	_	xed floor coverings 🛛 rar	· —
			ar panels 🛛 TV antenna
		ther: Work bench in garage	
exclusions	See further condion 45	0 0	
purchaser			
paronasor			
purchaser's solicitor			
price	\$	/40/	v 60 - 1 - 1 - 1 - 1 - 1
deposit	\$	(10)	% of the price, unless otherwise stated
balance	\$		
		274	
contract date		(if not s	tated, the date this contract was made
buyer's agent			
vendor		GST AMOUNT (optional)	witness
		he price includes	
		GST of: \$	
	TENIANITO DI		itne
purchaser JOINT	TENANTS tenants in com	mon 🔲 in unequal shares	witness

Choices

Vendor agrees to accept a <i>deposit-bond</i> (clause 3)	⋈ NO	yes
Nominated Electronic Lodgment Network (ELN) (claus	e 30):	
Electronic transaction (clause 30)	the propo	☑ YES endor must provide further details, such as osed applicable waiver, in the space below, within 14 days of the contract date):
Tax information (the parties promise the Land tax is adjustable GST: Taxable supply Margin scheme will be used in making the taxable supply This sale is not a taxable supply because (one or more of incompart in the course or furtherance of an ente in by a vendor who is neither registered nor require in GST-free because the sale is the supply of a goi input taxed because the sale is of eligible residents.		yes yes in full yes to an extent yes ay apply) the sale is: endor carries on (section 9-5(b)) d for GST (section 9-5(d)) r section 38-325 supplied for farming under Subdivision 38-0 ections 40-65, 40-75(2) and 195-1)
Purchaser must make a <i>GSTRW payment</i> (GST residential withholding payment)	contract date, th	yes (if yes, vendor must provide further details) etails below are not fully completed at the revendor must provide all these details in a within 14 days of the contract date.
GSTRW payment (GST residential v	withholding pay	ment) – further details
Frequently the supplier will be the vendor. However entity is liable for GST, for example, if the supplier in a GST joint venture.	r, sometimes furt	ther information will be required as to which
Supplier's name:		
Supplier's ABN:		
Supplier's GST branch number (if applicable):		
Supplier's business address:		
Supplier's email address:		
Supplier's phone number:		
Supplier's proportion of GSTRW payment: \$		
If more than one supplier, provide the above de	etails for each s	upplier.
Amount purchaser must pay – price multiplied by the GS	TRW rate (reside	ential withholding rate): \$
Amount must be paid: AT COMPLETION at anoth	er time (specify):	
Is any of the consideration not expressed as an amount i	n money? 🗌 NC)
If "yes", the GST inclusive market value of the non	-monetary consid	deration: \$
Other details (including those required by regulation or th	e ATO forms):	

List of Documents			
General 1 property certificate for the land 2 plan of the land 3 unregistered plan of the land 4 plan of land to be subdivided 5 document to be lodged with a relevant plan 6 section 10.7(2) planning certificate under Environmental Planning and Assessment Act 1979 7 additional information included in that certificate under section 10.7(5) 8 sewerage infrastructure location diagram (service location diagram) 9 sewer lines location diagram (sewerage service diagram) 10 document that created or may have created an easement, profit à prendre, restriction on use or positive covenant disclosed in this contract 11 planning agreement 12 section 88G certificate (positive covenant) 13 survey report 14 building information certificate or building certificate given under legislation 15 lease (with every relevant memorandum or variation) 16 other document relevant to tenancies 17 licence benefiting the land 18 old system document 19 Crown purchase statement of account 20 building management statement 21 form of requisitions 22 clearance certificate 23 land tax certificate 23 land tax certificate 25 brochure or warning 26 evidence of alternative indemnity cover Swimming Pools Act 1992 27 certificate of compliance 28 evidence of registration 29 relevant occupation certificate 30 certificate of non-compliance 31 detailed reasons of non-compliance	Strata or community title (clause 23 of the contract) 32 property certificate for strata common property 33 plan creating strata common property 34 strata by-laws 35 strata development contract or statement 36 strata management statement 37 strata renewal proposal 38 strata renewal plan 39 leasehold strata - lease of lot and common property 40 property certificate for neighbourhood property 41 plan creating neighbourhood property 42 neighbourhood development contract 43 neighbourhood management statement 44 property certificate for precinct property 45 plan creating precinct property 46 precinct development contract 47 precinct management statement 48 property certificate for community property 49 plan creating community property 50 community development contract 51 community management statement 52 document disclosing a change of by-laws 53 document disclosing a change in a development or management contract or statement 54 document disclosing a change in boundaries 55 information certificate under Strata Schemes Management Act 2015 56 information certificate under Community Land Management Act 1989 57 disclosure statement - off the plan contract 58 other document relevant to off the plan contract Other 59		
number			
	, and the second se		

number

HOLDER OF STRATA OR COMMUNITY TITLE RECORDS – Name, address, email address and telephone number

IMPORTANT NOTICE TO VENDORS AND PURCHASERS

Before signing this contract you should ensure that you understand your rights and obligations, some of which are not written in this contract but are implied by law.

WARNING—SMOKE ALARMS

The owners of certain types of buildings and strata lots must have smoke alarms (or in certain cases heat alarms) installed in the building or lot in accordance with regulations under the *Environmental Planning and Assessment Act 1979*. It is an offence not to comply. It is also an offence to remove or interfere with a smoke alarm or heat alarm. Penalties apply.

WARNING-LOOSE-FILL ASBESTOS INSULATION

Before purchasing land that includes any residential premises (within the meaning of Division 1A of Part 8 of the *Home Building Act 1989*) built before 1985, a purchaser is strongly advised to consider the possibility that the premises may contain loose-fill asbestos insulation (within the meaning of Division 1A of Part 8 of the *Home Building Act 1989*). In particular, a purchaser should:

- (a) search the Register required to be maintained under Division 1A of Part 8 of the *Home Building Act* 1989, and
- (b) ask the relevant local council whether it holds any records showing that the residential premises contain loose-fill asbestos insulation.

For further information about loose-fill asbestos insulation (including areas in which residential premises have been identified as containing loose-fill asbestos insulation), contact NSW Fair Trading.

COOLING OFF PERIOD (PURCHASER'S RIGHTS)

- 1. This is the statement required by section 66X of the *Conveyancing Act* 1919 and applies to a contract for the sale of residential property.
- 2. EXCEPT in the circumstances listed in paragraph 3, the purchaser may rescind the contract at any time before 5 pm on—
 - (a) the tenth business day after the day on which the contract was made—in the case of an off the plan contract, or
 - (b) the fifth business day after the day on which the contract was made—in any other case.
- 3. There is NO COOLING OFF PERIOD:
 - (a) if, at or before the time the contract is made, the purchaser gives to the vendor (or the vendor's solicitor or agent) a certificate that complies with section 66W of the Act, or
 - (b) if the property is sold by public auction, or
 - (c) if the contract is made on the same day as the property was offered for sale by public auction but passed in, or
 - (d) if the contract is made in consequence of the exercise of an option to purchase the property, other than an option that is void under section 66ZG of the Act.
- 4. A purchaser exercising the right to cool off by rescinding the contract will forfeit to the vendor 0.25% of the purchase price of the property. The vendor is entitled to recover the amount forfeited from any amount paid by the purchaser as a deposit under the contract and the purchaser is entitled to a refund of any balance.

DISPUTES

If you get into a dispute with the other party, the Law Society and Real Estate Institute encourage you to use informal procedures such as negotiation, independent expert appraisal, the Law Society Conveyancing Dispute Resolution Scheme or mediation (for example mediation under the Law Society Mediation Program).

AUCTIONS

Regulations made under the Property, Stock and Business Agents Act 2002 prescribe a number of conditions applying to sales by auction.

WARNINGS

1. Various Acts of Parliament and other matters can affect the rights of the parties to this contract. Some important matters are actions, claims, decisions, licences, notices, orders, proposals or rights of way involving:

APA Group NSW Department of Education

Australian Taxation Office NSW Fair Trading

Council Owner of adjoining land

County Council Privacy

Department of Planning, Industry and Public Works Advisory Environment Subsidence Advisory NSW

Department of Primary Industries Telecommunications
Electricity and gas Transport for NSW

Land & Housing Corporation Water, sewerage or drainage authority

Local Land Services

If you think that any of these matters affects the property, tell your solicitor.

- 2. A lease may be affected by the Agricultural Tenancies Act 1990, the Residential Tenancies Act 2010 or the Retail Leases Act 1994.
- 3. If any purchase money is owing to the Crown, it will become payable before obtaining consent, or if no consent is needed, when the transfer is registered.
- 4. If a consent to transfer is required under legislation, see clause 27 as to the obligations of the parties.
- The vendor should continue the vendor's insurance until completion. If the vendor
 wants to give the purchaser possession before completion, the vendor should first
 ask the insurer to confirm this will not affect the insurance.
- 6. The purchaser will usually have to pay transfer duty (and sometimes surcharge purchaser duty) on this contract. If duty is not paid on time, a purchaser may incur penalties.
- 7. If the purchaser agrees to the release of deposit, the purchaser's right to recover the deposit may stand behind the rights of others (for example the vendor's mortgagee).
- 8. The purchaser should arrange insurance as appropriate.
- 9. Some transactions involving personal property may be affected by the Personal Property Securities Act 2009.
- 10. A purchaser should be satisfied that finance will be available at the time of completing the purchase.
- 11. Where the market value of the property is at or above a legislated amount, the purchaser may have to comply with a foreign resident capital gains withholding payment obligation (even if the vendor is not a foreign resident). If so, this will affect the amount available to the vendor on completion.
- 12. Purchasers of some residential properties may have to withhold part of the purchase price to be credited towards the GST liability of the vendor. If so, this will also affect the amount available to the vendor. More information is available from the ATO.

The vendor sells and the purchaser buys the property for the price under these provisions instead of Schedule 3 Conveyancing Act 1919, subject to any legislation that cannot be excluded.

Definitions (a term in italics is a defined term)

In this contract, these terms (in any form) mean -

the earlier of the giving of possession to the purchaser or completion; adjustment date

the Reserve Bank of Australia or an authorised deposit-taking institution which is a bank

bank, a building society or a credit union;

any day except a bank or public holiday throughout NSW or a Saturday or Sunday; business day

a cheque that is not postdated or stale; cheque

a certificate within the meaning of s14-220 of Schedule 1 to the TA Act, that covers clearance certificate

one or more days falling within the period from and including the contract date to

completion:

deposit-bond a deposit bond or guarantee from an issuer, with an expiry date and for an amount

each approved by the vendor:

vendor's agent (or if no vendor's agent is named in this contract, the vendor's depositholder

solicitor, or if no vendor's solicitor is named in this contract, the buyer's agent);

document relevant to the title or the passing of title; document of title

the percentage mentioned in s14-200(3)(a) of Schedule 1 to the TA Act (12.5% as FRCGW percentage

at 1 July 2017);

a remittance which the purchaser must make under \$14-200 of Schedule 1 to the FRCGW remittance

TA Act, being the lesser of the FRCGW percentage of the price (inclusive of GST, if

any) and the amount specified in a variation served by a party;

GST Act

A New Tax System (Goods and Services Tax) Act 1999; the rate mentioned in s4 of A New Tax System (Goods and Services Tax Imposition GST rate

- General) Act 1999 (10% as at 1 July 2000);

a payment which the purchaser must make under s14-250 of Schedule 1 to the TA GSTRW payment

Act (the price multiplied by the GSTRW rate);

the rate determined under ss14-250(6), (8) or (9) of Schedule 1 to the TA Act (as at GSTRW rate

1 July 2018, usually 7% of the price if the margin scheme applies, 1/11th if not);

an Act or a by-law, ordinance, regulation or rule made under an Act; legislation

subject to any other provision of this contract; normally

each of the vendor and the purchaser; party

the land, the improvements, all fixtures and the inclusions, but not the exclusions; property

a valid voluntary agreement within the meaning of s7.4 of the Environmental planning agreement

Planning and Assessment Act 1979 entered into in relation to the property;

an objection, question or requisition (but the term does not include a claim); requisition

rescind this contract from the beginning; rescind serve in writing on the other party; serve

an unendorsed cheque made payable to the person to be paid and settlement cheque

issued by a bank and drawn on itself; or

if authorised in writing by the vendor or the vendor's solicitor, some other

cheque;

in relation to a party, the party's solicitor or licensed conveyancer named in this solicitor

contract or in a notice served by the party;

Taxation Administration Act 1953: TA Act terminate terminate this contract for breach:

a variation made under s14-235 of Schedule 1 to the TA Act; variation within in relation to a period, at any time before or during the period; and

work order a valid direction, notice or order that requires work to be done or money to be spent

on or in relation to the property or any adjoining footpath or road (but the term does not include a notice under s22E of the Swimming Pools Act 1992 or clause 22 of

the Swimming Pools Regulation 2018).

Deposit and other payments before completion 2

- The purchaser must pay the deposit to the depositholder as stakeholder. 2.1
- 2.2 Normally, the purchaser must pay the deposit on the making of this contract, and this time is essential.
- If this contract requires the purchaser to pay any of the deposit by a later time, that time is also essential. 2.3
- The purchaser can pay any of the deposit by giving cash (up to \$2,000) or by unconditionally giving a cheque 2.4 to the depositholder or to the vendor, vendor's agent or vendor's solicitor for sending to the depositholder or by payment by electronic funds transfer to the depositholder.

- 2.5 If any of the deposit is not paid on time or a *cheque* for any of the deposit is not honoured on presentation, the vendor can *terminate*. This right to *terminate* is lost as soon as the deposit is paid in full.
- 2.6 If the vendor accepts a bond or guarantee for the deposit, clauses 2.1 to 2.5 do not apply.
- 2.7 If the vendor accepts a bond or guarantee for part of the deposit, clauses 2.1 to 2.5 apply only to the balance.
- 2.8 If any of the deposit or of the balance of the price is paid before completion to the vendor or as the vendor directs, it is a charge on the land in favour of the purchaser until *termination* by the vendor or completion, subject to any existing right.
- 2.9 If each *party* tells the *depositholder* that the deposit is to be invested, the *depositholder* is to invest the deposit (at the risk of the *party* who becomes entitled to it) with a *bank*, in an interest-bearing account in NSW, payable at call, with interest to be reinvested, and pay the interest to the *parties* equally, after deduction of all proper government taxes and financial institution charges and other charges.

3 Deposit-bond

- 3.1 This clause applies only if this contract says the vendor has agreed to accept a *deposit-bond* for the deposit (or part of it).
- 3.2 The purchaser must provide the original *deposit-bond* to the vendor's *solicitor* (or if no solicitor the *depositholder*) at or before the making of this contract and this time is essential.
- 3.3 If the *deposit-bond* has an expiry date and completion does not occur by the date which is 14 days before the expiry date, the purchaser must *serve* a replacement *deposit-bond* at least 7 days before the expiry date. The time for service is essential.
- 3.4 The vendor must approve a replacement deposit-bond if
 - 3.4.1 it is from the same issuer and for the same amount as the earlier deposit-bond; and
 - 3.4.2 it has an expiry date at least three months after its date of issue.
- 3.5 A breach of clauses 3.2 or 3.3 entitles the vendor to *terminate*. The right to *terminate* is lost as soon as
 - 3.5.1 the purchaser serves a replacement deposit-bond; or
 - 3.5.2 the deposit is paid in full under clause 2.
- 3.6 Clauses 3.3 and 3.4 can operate more than once.
- 3.7 If the purchaser *serves* a replacement *deposit-bond*, the vendor must *serve* the earlier *deposit-bond*.
- 3.8 The amount of any *deposit-bond* does not form part of the price for the purposes of clause 16.7.
- 3.9 The vendor must give the purchaser the *deposit-bond*
 - 3.9.1 on completion; or
 - 3.9.2 if this contract is rescinded.
- 3.10 If this contract is *terminated* by the vendor
 - 3.10.1 normally, the vendor can immediately demand payment from the issuer of the deposit-bond; or
 - 3.10.2 if the purchaser *serves* prior to *termination* a notice disputing the vendor's right to *terminate*, the vendor must forward the *deposit-bond* (or its proceeds if called up) to the *depositholder* as stakeholder.
- 3.11 If this contract is terminated by the purchaser
 - 3.11.1 *normally*, the vendor must give the purchaser the *deposit-bond*; or
 - 3.11.2 if the vendor serves prior to termination a notice disputing the purchaser's right to terminate, the vendor must forward the deposit-bond (or its proceeds if called up) to the depositholder as stakeholder.

4 Transfer

- 4.1 Normally, the purchaser must serve at least 14 days before the date for completion
 - 4.1.1 the form of transfer; and
 - 4.1.2 particulars required to register any mortgage or other dealing to be lodged with the transfer by the purchaser or the purchaser's mortgagee.
- 4.2 If any information needed for the form of transfer is not disclosed in this contract, the vendor must serve it.
- 4.3 If the purchaser *serves* a form of transfer and the transferee is not the purchaser, the purchaser must give the vendor a direction signed by the purchaser personally for this form of transfer.
- The vendor can require the purchaser to include a form of covenant or easement in the transfer only if this contract contains the wording of the proposed covenant or easement, and a description of the land benefited.

5 Requisitions

- 5.1 If a form of *requisitions* is attached to this contract, the purchaser is taken to have made those *requisitions*.
- 5.2 If the purchaser is or becomes entitled to make any other *requisition*, the purchaser can make it only by serving it
 - 5.2.1 if it arises out of this contract or it is a general question about the *property* or title *within* 21 days after the contract date:
 - 5.2.2 if it arises out of anything *served* by the vendor *within* 21 days after the later of the contract date and that *service*; and
 - 5.2.3 in any other case within a reasonable time.

6 Error or misdescription

- Normally, the purchaser can (but only before completion) claim compensation for an error or misdescription in 6.1 this contract (as to the *property*, the title or anything else and whether substantial or not).
- This clause applies even if the purchaser did not take notice of or rely on anything in this contract containing 6.2 or giving rise to the error or misdescription.
- However, this clause does not apply to the extent the purchaser knows the true position. 6.3

7 Claims by purchaser

Normally, the purchaser can make a claim (including a claim under clause 6) before completion only by serving it with a statement of the amount claimed, and if the purchaser makes one or more claims before completion -

- 7.1 the vendor can rescind if in the case of claims that are not claims for delay
 - the total amount claimed exceeds 5% of the price;
 - the vendor serves notice of intention to rescind; and 7.1.2
 - 7.1.3 the purchaser does not serve notice waiving the claims within 14 days after that service; and
- 7.2 if the vendor does not rescind, the parties must complete and if this contract is completed
 - the lesser of the total amount claimed and 10% of the price must be paid out of the price to and 7.2.1 held by the depositholder until the claims are finalised or lapse;
 - the amount held is to be invested in accordance with clause 2.9; 7.2.2
 - the claims must be finalised by an arbitrator appointed by the *parties* or, if an appointment is not made *within* 1 month of completion, by an arbitrator appointed by the President of the Law Society 7.2.3 at the request of a party (in the latter case the parties are bound by the terms of the Conveyancing Arbitration Rules approved by the Law Society as at the date of the appointment):
 - the purchaser is not entitled, in respect of the claims, to more than the total amount claimed and 7.2.4 the costs of the purchaser;
 - net interest on the amount held must be paid to the parties in the same proportion as the amount 7.2.5 held is paid; and
 - if the parties do not appoint an arbitrator and neither party requests the President to appoint an 7.2.6 arbitrator within 3 months after completion, the claims lapse and the amount belongs to the vendor.

Vendor's rights and obligations 8

- 8.1 The vendor can rescind if
 - the vendor is, on reasonable grounds, unable or unwilling to comply with a requisition; 8.1.1
 - the vendor serves a notice of intention to rescind that specifies the requisition and those grounds; 8.1.2 and
 - the purchaser does not serve a notice waiving the requisition within 14 days after that service. 8.1.3
- If the vendor does not comply with this contract (or a notice under or relating to it) in an essential respect, the 8.2 purchaser can terminate by serving a notice. After the termination
 - the purchaser can recover the deposit and any other money paid by the purchaser under this 8.2.1 contract; the purchaser can sue the vendor to recover damages for breach of contract; and
 - 8.2.2
 - if the purchaser has been in possession a party can claim for a reasonable adjustment. 8.2.3

Purchaser's default 9

If the purchaser does not comply with this contract (or a notice under or relating to it) in an essential respect, the vendor can terminate by serving a notice. After the termination the vendor can -

- keep or recover the deposit (to a maximum of 10% of the price); 9.1
- hold any other money paid by the purchaser under this contract as security for anything recoverable under this 9.2 clause -
 - 921 for 12 months after the termination; or
 - if the vendor commences proceedings under this clause within 12 months, until those proceedings 9.2.2 are concluded; and
- sue the purchaser either -9.3
 - where the vendor has resold the property under a contract made within 12 months after the 9.3.1 termination, to recover
 - the deficiency on resale (with credit for any of the deposit kept or recovered and after allowance for any capital gains tax or goods and services tax payable on anything recovered under this clause); and
 - the reasonable costs and expenses arising out of the purchaser's non-compliance with this contract or the notice and of resale and any attempted resale; or
 - 9.3.2 to recover damages for breach of contract.

10 Restrictions on rights of purchaser

The purchaser cannot make a claim or requisition or rescind or terminate in respect of -10.1

- the ownership or location of any fence as defined in the Dividing Fences Act 1991; 10.1.1
- a service for the property being a joint service or passing through another property, or any service 10.1.2 for another property passing through the property ('service' includes air, communication, drainage, electricity, garbage, gas, oil, radio, sewerage, telephone, television or water service);
- 10.1.3 a wall being or not being a party wall in any sense of that term or the property being affected by an easement for support or not having the benefit of an easement for support:
- any change in the *property* due to fair wear and tear before completion: 10.1.4
- 10.1.5 a promise, representation or statement about this contract, the property or the title, not set out or referred to in this contract:
- a condition, exception, reservation or restriction in a Crown grant; 10.1.6
- the existence of any authority or licence to explore or prospect for gas, minerals or petroleum; 10.1.7
- any easement or restriction on use the substance of either of which is disclosed in this contract or 10.1.8 any non-compliance with the easement or restriction on use; or
- 10.1.9 anything the substance of which is disclosed in this contract (except a caveat, charge, mortgage, priority notice or writ).
- 10.2 The purchaser cannot rescind or terminate only because of a defect in title to or quality of the inclusions.
- Normally, the purchaser cannot make a claim or requisition or rescind or terminate or require the vendor to 10.3 change the nature of the title disclosed in this contract (for example, to remove a caution evidencing qualified title, or to lodge a plan of survey as regards limited title).

11 Compliance with work orders

- Normally, the vendor must by completion comply with a work order made on or before the contract date and if 11.1 this contract is completed the purchaser must comply with any other work order.
- If the purchaser complies with a work order, and this contract is rescinded or terminated, the vendor must pay 11.2 the expense of compliance to the purchaser.

12 Certificates and inspections

Certificates and inspections

The vendor must do everything reasonable to enable the purchaser, subject to the rights of any tenant –

- to have the property inspected to obtain any certificate or report reasonably required; 12.1
- 12.2 to apply (if necessary in the name of the vendor) for
 - any certificate that can be given in respect of the property under legislation; or 12.2.1
 - a copy of any approval, certificate, consent, direction, notice or order in respect of the property 12.2.2 given under legislation, even if given after the contract date; and
- to make 1 inspection of the *property* in the 3 days before a time appointed for completion. 12.3

13 Goods and services tax (GST)

- 13.1 Terms used in this clause which are not defined elsewhere in this contract and have a defined meaning in the GST Act have the same meaning in this clause.
- 13.2 Normally, if a party must pay the price or any other amount to the other party under this contract, GST is not to be added to the price or amount.
- If under this contract a party must make an adjustment or payment for an expense of another party or pay an 13.3 expense payable by or to a third party (for example, under clauses 14 or 20.7)
 - the party must adjust or pay on completion any GST added to or included in the expense; but 13.3.1
 - the amount of the expense must be reduced to the extent the party receiving the adjustment or 13.3.2 payment (or the representative member of a GST group of which that party is a member) is entitled to an input tax credit for the expense; and
 - if the adjustment or payment under this contract is consideration for a taxable supply, an amount 13.3.3 for GST must be added at the GST rate.
- 13.4 If this contract says this sale is the supply of a going concern –
 - 13.4.1 the parties agree the supply of the property is a supply of a going concern:
 - 13.4.2 the vendor must, between the contract date and completion, carry on the enterprise conducted on the land in a proper and business-like way;
 - if the purchaser is not registered by the date for completion, the parties must complete and the 13.4.3 purchaser must pay on completion, in addition to the price, an amount being the price multiplied by the GST rate ("the retention sum"). The retention sum is to be held by the depositholder and dealt with as follows
 - if within 3 months of completion the purchaser serves a letter from the Australian Taxation Office stating the purchaser is registered with a date of effect of registration on or before completion, the depositholder is to pay the retention sum to the purchaser; but
 - if the purchaser does not serve that letter within 3 months of completion, the depositholder is to pay the retention sum to the vendor: and
 - if the vendor, despite clause 13.4.1, serves a letter from the Australian Taxation Office stating the 13.4.4 vendor has to pay GST on the supply, the purchaser must pay to the vendor on demand the amount of GST assessed.
- Normally, the vendor promises the margin scheme will not apply to the supply of the property.

- 13.6 If this contract says the margin scheme is to apply in making the taxable supply, the *parties* agree that the margin scheme is to apply to the sale of the *property*.
- 13.7 If this contract says the sale is not a taxable supply
 - 13.7.1 the purchaser promises that the *property* will not be used and represents that the purchaser does not intend the *property* (or any part of the *property*) to be used in a way that could make the sale a taxable supply to any extent; and
 - 13.7.2 the purchaser must pay the vendor on completion in addition to the price an amount calculated by multiplying the price by the *GST rate* if this sale is a taxable supply to any extent because of
 - a breach of clause 13.7.1; or
 - something else known to the purchaser but not the vendor.
- 13.8 If this contract says this sale is a taxable supply in full and does not say the margin scheme applies to the *property*, the vendor must pay the purchaser on completion an amount of one-eleventh of the price if
 - 13.8.1 this sale is not a taxable supply in full; or
 - 13.8.2 the margin scheme applies to the *property* (or any part of the *property*).
- 13.9 If this contract says this sale is a taxable supply to an extent
 - 13.9.1 clause 13.7.1 does not apply to any part of the *property* which is identified as being a taxable supply; and
 - the payments mentioned in clauses 13.7 and 13.8 are to be recalculated by multiplying the relevant payment by the proportion of the price which represents the value of that part of the *property* to which the clause applies (the proportion to be expressed as a number between 0 and 1). Any evidence of value must be obtained at the expense of the vendor.
- 13.10 *Normally*, on completion the vendor must give the recipient of the supply a tax invoice for any taxable supply by the vendor by or under this contract.
- 13.11 The vendor does not have to give the purchaser a tax invoice if the margin scheme applies to a taxable supply.
- 13.12 If the vendor is liable for GST on rents or profits due to issuing an invoice or receiving consideration before completion, any adjustment of those amounts must exclude an amount equal to the vendor's GST liability.
- 13.13 If the purchaser must make a GSTRW payment the purchaser must
 - 13.13.1 at least 5 days before the date for completion, *serve* evidence of submission of a *GSTRW payment* notification form to the Australian Taxation Office by the purchaser or, if a direction under clause 4.3 has been *served*, by the transferee named in the transfer *served* with that direction;
 - 13.13.2 produce on completion a *settlement cheque* for the *GSTRW payment* payable to the Deputy Commissioner of Taxation;
 - 13.13.3 forward the settlement cheque to the payee immediately after completion; and
 - 13.13.4 serve evidence of receipt of payment of the GSTRW payment and a copy of the settlement date confirmation form submitted to the Australian Taxation Office.

14 Adjustments

- 14.1 Normally, the vendor is entitled to the rents and profits and will be liable for all rates, water, sewerage and drainage service and usage charges, land tax, levies and all other periodic outgoings up to and including the adjustment date after which the purchaser will be entitled and liable.
- 14.2 The parties must make any necessary adjustment on completion.
- 14.3 If an amount that is adjustable under this contract has been reduced under *legislation*, the *parties* must on completion adjust the reduced amount.
- 14.4 The parties must not adjust surcharge land tax (as defined in the Land Tax Act 1956) but must adjust any other land tax for the year current at the adjustment date
 - only if land tax has been paid or is payable for the year (whether by the vendor or by a predecessor in title) and this contract says that land tax is adjustable;
 - 14.4.2 by adjusting the amount that would have been payable if at the start of the year
 - the person who owned the land owned no other land;
 - the land was not subject to a special trust or owned by a non-concessional company; and
 - if the land (or part of it) had no separate taxable value, by calculating its separate taxable value on a proportional area basis.
- 14.5 If any other amount that is adjustable under this contract relates partly to the land and partly to other land, the parties must adjust it on a proportional area basis.
- 14.6 *Normally*, the vendor can direct the purchaser to produce a *settlement cheque* on completion to pay an amount adjustable under this contract and if so
 - 14.6.1 the amount is to be treated as if it were paid; and
 - the *cheque* must be forwarded to the payee immediately after completion (by the purchaser if the *cheque* relates only to the *property* or by the vendor in any other case).
- 14.7 If on completion the last bill for a water, sewerage or drainage usage charge is for a period ending before the *adjustment date*, the vendor is liable for an amount calculated by dividing the bill by the number of days in the period then multiplying by the number of unbilled days up to and including the *adjustment date*.

14.8 The vendor is liable for any amount recoverable for work started on or before the contract date on the *property* or any adjoining footpath or road.

15 Date for completion

The *parties* must complete by the date for completion and, if they do not, a *party* can *serve* a notice to complete if that *party* is otherwise entitled to do so.

16 Completion

Vendor

- 16.1 On completion the vendor must give the purchaser any document of title that relates only to the property.
- 16.2 If on completion the vendor has possession or control of a *document of title* that relates also to other property, the vendor must produce it as and where necessary.
- 16.3 *Normally*, on completion the vendor must cause the legal title to the *property* (being an estate in fee simple) to pass to the purchaser free of any mortgage or other interest, subject to any necessary registration.
- 16.4 The legal title to the *property* does not pass before completion.
- 16.5 If the vendor gives the purchaser a document (other than the transfer) that needs to be lodged for registration, the vendor must pay the lodgment fee to the purchaser.
- 16.6 If a party serves a land tax certificate showing a charge on any of the land, by completion the vendor must do all things and pay all money required so that the charge is no longer effective against the land.

Purchaser

- 16.7 On completion the purchaser must pay to the vendor, by cash (up to \$2,000) or settlement cheque -
 - 16.7.1 the price less any:
 - deposit paid;
 - FRCGW remittance payable;
 - GSTRW payment; and
 - amount payable by the vendor to the purchaser under this contract; and
 - 16.7.2 any other amount payable by the purchaser under this contract.
- 16.8 If the vendor requires more than 5 settlement cheques, the vendor must pay \$10 for each extra cheque.
- 16.9 If any of the deposit is not covered by a bond or guarantee, on completion the purchaser must give the vendor an order signed by the purchaser authorising the *depositholder* to account to the vendor for the deposit.
- 16.10 On completion the deposit belongs to the vendor.

• Place for completion

- 16.11 Normally, the parties must complete at the completion address, which is -
 - 16.11.1 if a special completion address is stated in this contract that address; or
 - 16.11.2 if none is stated, but a first mortgagee is disclosed in this contract and the mortgagee would usually discharge the mortgage at a particular place that place; or
 - 16.11.3 in any other case the vendor's solicitor's address stated in this contract.
- 16.12 The vendor by reasonable notice can require completion at another place, if it is in NSW, but the vendor must pay the purchaser's additional expenses, including any agency or mortgagee fee.
- 16.13 If the purchaser requests completion at a place that is not the completion address, and the vendor agrees, the purchaser must pay the vendor's additional expenses, including any agency or mortgagee fee.

17 Possession

- 17.1 Normally, the vendor must give the purchaser vacant possession of the property on completion.
- 17.2 The vendor does not have to give vacant possession if -
 - 17.2.1 this contract says that the sale is subject to existing tenancies; and
 - 17.2.2 the contract discloses the provisions of the tenancy (for example, by attaching a copy of the lease and any relevant memorandum or variation).
- 17.3 Normally, the purchaser can claim compensation (before or after completion) or rescind if any of the land is affected by a protected tenancy (a tenancy affected by Schedule 2, Part 7 of the Residential Tenancies Act 2010).

18 Possession before completion

- 18.1 This clause applies only if the vendor gives the purchaser possession of the *property* before completion.
- 18.2 The purchaser must not before completion
 - 18.2.1 let or part with possession of any of the *property*;
 - 18.2.2 make any change or structural alteration or addition to the *property*; or
 - 18.2.3 contravene any agreement between the *parties* or any direction, document, *legislation*, notice or order affecting the *property*.
- 18.3 The purchaser must until completion
 - 18.3.1 keep the *property* in good condition and repair having regard to its condition at the giving of possession; and
 - allow the vendor or the vendor's authorised representative to enter and inspect it at all reasonable times

- The risk as to damage to the property passes to the purchaser immediately after the purchaser enters into 18.4 possession.
- 18.5 If the purchaser does not comply with this clause, then without affecting any other right of the vendor
 - the vendor can before completion, without notice, remedy the non-compliance; and 18.5.1
 - if the vendor pays the expense of doing this, the purchaser must pay it to the vendor with interest at 18.5.2 the rate prescribed under s101 Civil Procedure Act 2005.
- If this contract is rescinded or terminated the purchaser must immediately vacate the property. 18.6
- If the parties or their solicitors on their behalf do not agree in writing to a fee or rent, none is payable. 18.7

Rescission of contract 19

- 19.1 If this contract expressly gives a party a right to rescind, the party can exercise the right
 - only by serving a notice before completion: and 19.1.1
 - in spite of any making of a claim or requisition, any attempt to satisfy a claim or requisition, any 19.1.2 arbitration, litigation, mediation or negotiation or any giving or taking of possession.
- 19.2 Normally, if a party exercises a right to rescind expressly given by this contract or any legislation
 - the deposit and any other money paid by the purchaser under this contract must be refunded; 19.2.1
 - a party can claim for a reasonable adjustment if the purchaser has been in possession; 19.2.2
 - a party can claim for damages, costs or expenses arising out of a breach of this contract; and 19.2.3
 - a party will not otherwise be liable to pay the other party any damages, costs or expenses. 19.2.4

20 Miscellaneous

- The parties acknowledge that anything stated in this contract to be attached was attached to this contract by 20.1 the vendor before the purchaser signed it and is part of this contract.
- Anything attached to this contract is part of this contract. 20.2
- An area, bearing or dimension in this contract is only approximate. 20.3
- If a party consists of 2 or more persons, this contract benefits and binds them separately and together. 20.4
- A party's solicitor can receive any amount payable to the party under this contract or direct in writing that it is 20.5 to be paid to another person.
- 20.6 A document under or relating to this contract is
 - signed by a party if it is signed by the party or the party's solicitor (apart from a direction under 20.6.1 clause 4.3);
 - 20.6.2 served if it is served by the party or the party's solicitor,
 - served if it is served on the party's solicitor, even if the party has died or any of them has died; 20.6.3
 - 20.6.4 served if it is served in any manner provided in s170 of the Conveyancing Act 1919;
 - served if it is sent by email or fax to the party's solicitor, unless in either case it is not received; 20.6.5
 - served on a person if it (or a copy of it) comes into the possession of the person; and 20.6.6
 - served at the earliest time it is served, if it is served more than once. 20.6.7
- 20.7 An obligation to pay an expense of another party of doing something is an obligation to pay -
 - 20.7.1 if the party does the thing personally - the reasonable cost of getting someone else to do it; or
 - 20.7.2 if the party pays someone else to do the thing - the amount paid, to the extent it is reasonable.
- Rights under clauses 11, 13, 14, 17, 24, 30 and 31 continue after completion, whether or not other rights 20.8
- The vendor does not promise, represent or state that the purchaser has any cooling off rights. 20.9
- The vendor does not promise, represent or state that any attached survey report is accurate or current. 20.10
- A reference to any legislation (including any percentage or rate specified in legislation) is also a reference to 20.11 any corresponding later legislation.
- Each party must do whatever is necessary after completion to carry out the party's obligations under this 20.12 contract.
- Neither taking possession nor serving a transfer of itself implies acceptance of the property or the title. 20.13
- The details and information provided in this contract (for example, on pages 1 3) are, to the extent of each 20.14 party's knowledge, true, and are part of this contract.
- 20.15 Where this contract provides for choices, a choice in BLOCK CAPITALS applies unless a different choice is marked.

21 Time limits in these provisions

- If the time for something to be done or to happen is not stated in these provisions, it is a reasonable time. 21.1
- If there are conflicting times for something to be done or to happen, the latest of those times applies. 21.2
- The time for one thing to be done or to happen does not extend the time for another thing to be done or to 21.3
- If the time for something to be done or to happen is the 29th, 30th or 31st day of a month, and the day does 21.4 not exist, the time is instead the last day of the month,
- If the time for something to be done or to happen is a day that is not a business day, the time is extended to 21.5 the next business day, except in the case of clauses 2 and 3.2.
- Normally, the time by which something must be done is fixed but not essential. 21.6

- 22 Foreign Acquisitions and Takeovers Act 1975
- 22.1 The purchaser promises that the Commonwealth Treasurer cannot prohibit and has not prohibited the transfer under the Foreign Acquisitions and Takeovers Act 1975.
- 22.2 This promise is essential and a breach of it entitles the vendor to *terminate*.

23 Strata or community title

• Definitions and modifications

- This clause applies only if the land (or part of it) is a lot in a strata, neighbourhood, precinct or community scheme (or on completion is to be a lot in a scheme of that kind).
- 23.2 In this contract -
 - 23.2.1 'change', in relation to a scheme, means
 - a registered or registrable change from by-laws set out in this contract;
 - a change from a development or management contract or statement set out in this contract; or
 - a change in the boundaries of common property;
 - 23.2.2 'common property' includes association property for the scheme or any higher scheme;
 - 23.2.3 'contribution' includes an amount payable under a by-law:
 - 23.2.4 'information certificate' includes a certificate under s184 Strata Schemes Management Act 2015 and s26 Community Land Management Act 1989;
 - 23.2.5 'information notice' includes a strata information notice under s22 Strata Schemes Management Act 2015 and a notice under s47 Community Land Management Act 1989;
 - 23.2.6 'normal expenses', in relation to an owners corporation for a scheme, means normal operating expenses usually payable from the administrative fund of an owners corporation for a scheme of the same kind:
 - 23.2.7 'owners corporation' means the owners corporation or the association for the scheme or any higher scheme:
 - 23.2.8 'the *property*' includes any interest in common property for the scheme associated with the lot; and
 - 23.2.9 'special expenses', in relation to an owners corporation, means its actual, contingent or expected expenses, except to the extent they are
 - normal expenses;
 - due to fair wear and tear;
 - disclosed in this contract; or
 - covered by moneys held in the capital works fund.
- 23.3 Clauses 11, 14.8 and 18.4 do not apply to an obligation of the owners corporation, or to property insurable by it.
- 23.4 Clauses 14.4.2 and 14.5 apply but on a unit entitlement basis instead of an area basis.

Adjustments and liability for expenses

- 23.5 The parties must adjust under clause 14.1
 - 23.5.1 a regular periodic contribution;
 - 23.5.2 a contribution which is not a regular periodic contribution but is disclosed in this contract; and
 - 23.5.3 on a unit entitlement basis, any amount paid by the vendor for a normal expense of the owners corporation to the extent the owners corporation has not paid the amount to the vendor.
- 23.6 If a contribution is not a regular periodic contribution and is not disclosed in this contract
 - 23.6.1 the vendor is liable for it if it was determined on or before the contract date, even if it is payable by instalments: and
 - 23.6.2 the burchaser is liable for all contributions determined after the contract date.
- 23.7 The vendor must pay or allow to the purchaser on completion the amount of any unpaid contributions for which the vendor is liable under clause 23.6.1.
- 23.8 Normally, the purchaser cannot make a claim or requisition or rescind or terminate in respect of
 - 23.8.1 an existing or future actual, contingent or expected expense of the owners corporation;
 - 23.8.2 a proportional unit entitlement of the lot or a relevant lot or former lot, apart from a claim under clause 6; or
 - 23.8.3 a past or future change in the scheme or a higher scheme.
- 23.9 However, the purchaser can rescind if -
 - 23.9.1 the special expenses of the owners corporation at the later of the contract date and the creation of the owners corporation when calculated on a unit entitlement basis (and, if more than one lot or a higher scheme is involved, added together), less any contribution paid by the vendor, are more than 1% of the price;
 - 23.9.2 in the case of the lot or a relevant lot or former lot in a higher scheme, a proportional unit entitlement for the lot is disclosed in this contract but the lot has a different proportional unit entitlement at the contract date or at any time before completion;
 - a change before the contract date or before completion in the scheme or a higher scheme materially prejudices the purchaser and is not disclosed in this contract; or

a resolution is passed by the owners corporation before the contract date or before completion to give to the owners in the scheme for their consideration a strata renewal plan that has not lapsed at the contract date and there is not attached to this contract a strata renewal proposal or the strata renewal plan.

• Notices, certificates and inspections

- 23.10 The purchaser must give the vendor 2 copies of an information notice addressed to the owners corporation and signed by the purchaser.
- 23.11 The vendor must complete and sign 1 copy of the notice and give it to the purchaser on completion.
- 23.12 Each party can sign and give the notice as agent for the other.
- 23.13 The vendor must *serve* an information certificate issued after the contract date in relation to the lot, the scheme or any higher scheme at least 7 days before the date for completion.
- 23.14 The purchaser does not have to complete earlier than 7 days after *service* of the certificate and clause 21.3 does not apply to this provision. On completion the purchaser must pay the vendor the prescribed fee for the certificate
- 23.15 The vendor authorises the purchaser to apply for the purchaser's own certificate.
- 23.16 The vendor authorises the purchaser to apply for and make an inspection of any record or other document in the custody or control of the owners corporation or relating to the scheme or any higher scheme.

. Meetings of the owners corporation

- 23.17 If a general meeting of the owners corporation is convened before completion -
 - 23.17.1 if the vendor receives notice of it, the vendor must immediately notify the purchaser of it; and
 - 23.17.2 after the expiry of any cooling off period, the purchaser can require the vendor to appoint the purchaser (or the purchaser's nominee) to exercise any voting rights of the vendor in respect of the lot at the meeting.

24 Tenancies

- 24.1 If a tenant has not made a payment for a period preceding or current at the adjustment date
 - 24.1.1 for the purposes of clause 14.2, the amount is to be treated as if it were paid; and
 - 24.1.2 the purchaser assigns the debt to the vendor on completion and will if required give a further assignment at the vendor's expense.
- 24.2 If a tenant has paid in advance of the *adjustment date* any periodic payment in addition to rent, it must be adjusted as if it were rent for the period to which it relates.
- 24.3 If the property is to be subject to a tenancy on completion or is subject to a tenancy on completion
 - 24.3.1 the vendor authorises the purchaser to have any accounting records relating to the tenancy inspected and audited and to have any other document relating to the tenancy inspected;
 - 24.3.2 the vendor must *serve* any information about the tenancy reasonably requested by the purchaser before or after completion; and
 - 24.3.3 *normally*, the purchaser can claim compensation (before or after completion) if
 - a disclosure statement required by the Retail Leases Act 1994 was not given when required;
 - such a statement contained information that was materially false or misleading;
 - a provision of the lease is not enforceable because of a non-disclosure in such a statement; or
 - the lease was entered into in contravention of the Retail Leases Act 1994.
- 24.4 If the *property* is subject to a tenancy on completion
 - 24.4.1 the vendor must allow or transfer
 - any remaining bond money or any other security against the tenant's default (to the extent the security is transferable);
 - any money in a fund established under the lease for a purpose and compensation for any money in the fund or interest earnt by the fund that has been applied for any other purpose; and
 - any money paid by the tenant for a purpose that has not been applied for that purpose and compensation for any of the money that has been applied for any other purpose;
 - 24.4.2 if the security is not transferable, each *party* must do everything reasonable to cause a replacement security to issue for the benefit of the purchaser and the vendor must hold the original security on trust for the benefit of the purchaser until the replacement security issues;
 - 24.4.3 the vendor must give to the purchaser
 - a proper notice of the transfer (an attornment notice) addressed to the tenant;
 - any certificate given under the Retail Leases Act 1994 in relation to the tenancy;
 - a copy of any disclosure statement given under the Retail Leases Act 1994;
 - a copy of any document served on the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion; and
 - any document served by the tenant under the lease and written details of its service, if the document concerns the rights of the landlord or the tenant after completion;
 - 24.4.4 the vendor must comply with any obligation to the tenant under the lease, to the extent it is to be complied with by completion; and

24.4.5 the purchaser must comply with any obligation to the tenant under the lease, to the extent that the obligation is disclosed in this contract and is to be complied with after completion.

Qualified title, limited title and old system title 25

- 25.1 This clause applies only if the land (or part of it)
 - is under qualified. limited or old system title: or
 - on completion is to be under one of those titles. 25 1 2
- The vendor must serve a proper abstract of title within 7 days after the contract date. 25.2
- If an abstract of title or part of an abstract of title is attached to this contract or has been lent by the vendor to 25.3 the purchaser before the contract date, the abstract or part is served on the contract date.
- 25.4 An abstract of title can be or include a list of documents, events and facts arranged (apart from a will or codicil) in date order, if the list in respect of each document
 - shows its date, general nature, names of parties and any registration number; and 25.4.1
 - 25.4.2 has attached a legible photocopy of it or of an official or registration copy of it.
- 25.5 An abstract of title
 - must start with a good root of title (if the good root of title must be at least 30 years old, this means 25.5.1 30 years old at the contract date);
 - in the case of a leasehold interest, must include an abstract of the lease and any higher lease; 25.5.2
 - 25.5.3 normally, need not include a Crown grant; and
 - need not include anything evidenced by the Register kept under the Real Property Act 1900. 25.5.4
- 25.6 In the case of land under old system title
 - in this contract 'transfer' means conveyance; 25.6.1
 - the purchaser does not have to serve the form of transfer until after the vendor has served a proper 25.6.2 abstract of title: and
 - each vendor must give proper covenants for title as regards that vendor's interest. 25.6.3
- 25.7
- In the case of land under limited title but not under qualified title 25.7.1 *normally*, the abstract of title need not include any document which does not show the location, area or dimensions of the land (for example, by including a metes and bounds description or a plan of the land):
 - clause 25.7.1 does not apply to a document which is the good root of title; and 25.7.2
 - the vendor does not have to provide an abstract if this contract contains a delimitation plan 25.7.3 (whether in registrable form or not).
- The vendor must give a proper covenant to produce where relevant. 25.8
- 25.9 The vendor does not have to produce or covenant to produce a document that is not in the possession of the vendor or a mortgagee.
- If the vendor is unable to produce an original document in the chain of title, the purchaser will accept a 25.10 photocopy from the Registrar-General of the registration copy of that document.

26 Crown purchase money

- This clause applies only if purchase money is payable to the Crown, whether or not due for payment. 26.1
- The vendor is liable for the money, except to the extent this contract says the purchaser is liable for it. 26.2
- To the extent the vendor is liable for it, the vendor is liable for any interest until completion. 26.3
- To the extent the purchaser is liable for it, the parties must adjust any interest under clause 14.1. 26.4

Consent to transfer 27

- This clause applies only if the land (or part of it) cannot be transferred without consent under legislation or a 27.1 planning agreement.
- 27.2 The purchaser must properly complete and then serve the purchaser's part of an application for consent to transfer of the land (or part of it) within 7 days after the contract date.
- 27.3 The vendor must apply for consent within 7 days after service of the purchaser's part.
- 27.4 If consent is refused, either party can rescind.
- 27.5 If consent is given subject to one or more conditions that will substantially disadvantage a party, then that party can rescind within 7 days after receipt by or service upon the party of written notice of the conditions.
- 27.6 If consent is not given or refused -
 - 27.6.1 within 42 days after the purchaser serves the purchaser's part of the application, the purchaser can rescind: or
 - within 30 days after the application is made, either party can rescind. 27.6.2
- 27.7 Each period in clause 27.6 becomes 90 days if the land (or part of it) is
 - under a planning agreement; or 27.7.1
 - 27.7.2 in the Western Division.
- If the land (or part of it) is described as a lot in an unregistered plan, each time in clause 27.6 becomes the 27.8 later of the time and 35 days after creation of a separate folio for the lot.
- 27.9 The date for completion becomes the later of the date for completion and 14 days after service of the notice granting consent to transfer.

- 28 Unregistered plan
- 28.1 This clause applies only if some of the land is described as a lot in an unregistered plan.
- 28.2 The vendor must do everything reasonable to have the plan registered *within* 6 months after the contract date, with or without any minor alteration to the plan or any document to be lodged with the plan validly required or made under *legislation*.
- 28.3 If the plan is not registered within that time and in that manner
 - 28.3.1 the purchaser can rescind; and
 - 28.3.2 the vendor can *rescind*, but only if the vendor has complied with clause 28.2 and with any *legislation* governing the rescission.
- 28.4 Either party can serve notice of the registration of the plan and every relevant lot and plan number.
- 28.5 The date for completion becomes the later of the date for completion and 21 days after service of the notice.
- 28.6 Clauses 28.2 and 28.3 apply to another plan that is to be registered before the plan is registered.

29 Conditional contract

- 29.1 This clause applies only if a provision says this contract or completion is conditional on an event.
- 29.2 If the time for the event to happen is not stated, the time is 42 days after the contract date.
- 29.3 If this contract says the provision is for the benefit of a party, then it benefits only that party.
- 29.4 If anything is necessary to make the event happen, each *party* must do whatever is reasonably necessary to cause the event to happen.
- 29.5 A party can rescind under this clause only if the party has substantially complied with clause 29.4.
- 29.6 If the event involves an approval and the approval is given subject to a condition that will substantially disadvantage a *party* who has the benefit of the provision, the *party* can *rescind within* 7 days after either *party* serves notice of the condition.
- 29.7 If the parties can lawfully complete without the event happening -
 - 29.7.1 if the event does not happen *within* the time for it to happen, a *party* who has the benefit of the provision can *rescind within* 7 days after the end of that time;
 - 29.7.2 if the event involves an approval and an application for the approval is refused, a *party* who has the benefit of the provision can *rescind within* 7 days after either *party serves* notice of the refusal; and
 - 29.7.3 the date for completion becomes the later of the date for completion and 21 days after the earliest of
 - either party serving notice of the event happening;
 - every party who has the benefit of the provision serving notice waiving the provision; or
 - the end of the time for the event to happen.
- 29.8 If the parties cannot lawfully complete without the event happening
 - 29.8.1 if the event does not happen within the time for it to happen, either party can rescind;
 - 29.8.2 if the event involves an approval and an application for the approval is refused, either *party* can rescind:
 - 29.8.3 the date for completion becomes the later of the date for completion and 21 days after either *party* serves notice of the event happening.
- 29.9 A party cannot rescind under clauses 29.7 or 29.8 after the event happens.

30 Electronic transaction

- 30.1 This Conveyancing Transaction is to be conducted as an electronic transaction if -
 - 30.1.1 this contract says that it is an electronic transaction;
 - 30.1.2 the parties otherwise agree that it is to be conducted as an electronic transaction; or
 - 30.1.3 the conveyancing rules require it to be conducted as an electronic transaction.
- 30.2 However, this Conveyancing Transaction is not to be conducted as an electronic transaction
 - 30.2.1 if the land is not electronically tradeable or the transfer is not eligible to be lodged electronically; or
 - 30.2.2 if, at any time after the *effective date*, but at least 14 days before the date for completion, a *party serves* a notice stating a valid reason why it cannot be conducted as an *electronic transaction*.
- 30.3 If, because of clause 30.2.2, this *Conveyancing Transaction* is not to be conducted as an *electronic transaction*
 - 30.3.1 each party must -
 - bear equally any disbursements or fees; and
 - otherwise bear that party's own costs;
 - incurred because this Conveyancing Transaction was to be conducted as an electronic transaction; and
 - 30.3.2 if a *party* has paid all of a disbursement or fee which, by reason of this clause, is to be borne equally by the *parties*, that amount must be adjusted under clause 14.2.
- 30.4 If this Conveyancing Transaction is to be conducted as an electronic transaction -
 - 30.4.1 to the extent that any other provision of this contract is inconsistent with this clause, the provisions of this clause prevail;

- 30.4.2 normally, words and phrases used in this clause 30 (italicised and in Title Case, such as *Electronic Workspace* and *Lodgment Case*) have the same meaning which they have in the *participation rules*:
- 30.4.3 the parties must conduct the electronic transaction
 - in accordance with the participation rules and the ECNL; and
 - using the nominated ELN, unless the parties otherwise agree;
- 30.4.4 a *party* must pay the fees and charges payable by that *party* to the *ELNO* and the *Land Registry* as a result of this transaction being an *electronic transaction*;
- 30.4.5 any communication from one party to another party in the Electronic Workspace made
 - after the effective date; and
 - before the receipt of a notice given under clause 30.2.2;

is taken to have been received by that *party* at the time determined by s13A of the Electronic Transactions Act 2000; and

- 30.4.6 a document which is an *electronic document* is *served* as soon as it is first *Digitally Signed* in the *Electronic Workspace* on behalf of the *party* required to *serve* it.
- 30.5 Normally, the vendor must within 7 days of the effective date -
 - 30.5.1 create an Electronic Workspace:
 - 30.5.2 populate the Electronic Workspace with title data, the date for completion and, if applicable, mortgagee details; and
 - 30.5.3 invite the purchaser and any discharging mortgagee to the Electronic Workspace.
- 30.6 If the vendor has not created an *Electronic Workspace* in accordance with clause 30.5, the purchaser may create an *Electronic Workspace*. If the purchaser creates the *Electronic Workspace* the purchaser must
 - 30.6.1 populate the Electronic Workspace with title data;
 - 30.6.2 create and populate an electronic transfer,
 - 30.6.3 populate the Electronic Workspace with the date for completion and a nominated completion time; and
 - 30.6.4 invite the vendor and any incoming mortgagee to join the Electronic Workspace.
- 30.7 *Normally, within* 7 days of receiving an invitation from the vendor to join the *Electronic Workspace*, the purchaser must
 - 30.7.1 join the *Electronic Workspace*;
 - 30.7.2 create and populate an electronic transfer,
 - 30.7.3 invite any incoming mortgagee to join the Electronic Workspace; and
 - 30.7.4 populate the Electronic Workspace with a nominated completion time.
- 30.8 If the purchaser has created the *Electronic Workspace* the vendor must *within* 7 days of being invited to the *Electronic Workspace*
 - 30.8.1 join the Electronic Workspace;
 - 30.8.2 populate the Electronic Workspace with mortgagee details, if applicable; and
 - 30.8.3 invite any discharging mortgagee to join the Electronic Workspace.
- 30.9 To complete the financial settlement schedule in the *Electronic Workspace*
 - 30.9.1 the purchaser must provide the vendor with *adjustment figures* at least 2 *business days* before the date for completion;
 - 30.9.2 the vendor must confirm the *adjustment figures* at least 1 *business day* before the date for completion; and
 - 30.9.3 if the purchaser must make a *GSTRW payment* or an *FRCGW remittance*, the purchaser must populate the *Electronic Workspace* with the payment details for the *GSTRW payment* or *FRCGW remittance* payable to the Deputy Commissioner of Taxation at least 2 *business days* before the date for completion.
- 30.10 Before completion, the parties must ensure that -
 - 30.10.1 all electronic documents which a party must Digitally Sign to complete the electronic transaction are populated and Digitally Signed;
 - 30.10.2 all certifications required by the ECNL are properly given; and
 - 30.10.3 they do everything else in the *Electronic Workspace* which that *party* must do to enable the *electronic transaction* to proceed to completion.
- 30.11 If completion takes place in the Electronic Workspace =
 - 30.11.1 payment electronically on completion of the price in accordance with clause 16.7 is taken to be payment by a single *settlement cheque*;
 - 30.11.2 the completion address in clause 16.11 is the Electronic Workspace; and
 - 30.11.3 clauses 13.13.2 to 13.13.4, 16.8, 16.12, 16.13 and 31.2.2 to 31.2.4 do not apply.
- 30.12 If the computer systems of any of the *Land Registry*, the *ELNO* or the Reserve Bank of Australia are inoperative for any reason at the *completion time* agreed by the *parties*, a failure to complete this contract for that reason is not a default under this contract on the part of either *party*.

- 30.13 If the computer systems of the Land Registry are inoperative for any reason at the completion time agreed by the parties, and the parties choose that financial settlement is to occur despite this, then on financial settlement occurring -
 - 30.13.1 all electronic documents Digitally Signed by the vendor, the certificate of title and any discharge of mortgage, withdrawal of caveat or other electronic document forming part of the Lodgment Case for the electronic transaction shall be taken to have been unconditionally and irrevocably delivered to the purchaser or the purchaser's mortgagee at the time of financial settlement together with the right to deal with the land comprised in the certificate of title; and
 - the vendor shall be taken to have no legal or equitable interest in the property. 30.13.2
- 30.14 A party who holds a certificate of title must act in accordance with any Prescribed Requirement in relation to the certificate of title but if there is no Prescribed Requirement, the vendor must serve the certificate of title after completion.
- 30.15 If the parties do not agree about the delivery before completion of one or more documents or things that cannot be delivered through the Electronic Workspace, the party required to deliver the documents or things holds them on completion in escrow for the benefit of; and must immediately after completion deliver the documents or things to, or as directed by; 30.15.2 the party entitled to them.
- 30.16 In this clause 30, these terms (in any form) mean -

details of the adjustments to be made to the price under clause 14; adjustment figures certificate of title the paper duplicate of the folio of the register for the land which exists

immediately prior to completion and, if more than one, refers to each such paper

completion time the time of day on the date for completion when the electronic transaction is to be

settled;

the rules made under s12E of the Real Property Act 1900; conveyancing rules

any discharging mortgagee, chargee, covenant chargee or caveator whose discharging mortgagee

provision of a Digitally Signed discharge of mortgage, discharge of charge or withdrawal of caveat is required in order for unencumbered title to the property to

be transferred to the purchaser; the Electronic Conveyancing National Law (NSW); **ECNL**

effective date

the date on which the *Conveyancing Transaction* is agreed to be an *electronic transaction* under clause 30.1.2 or, if clauses 30.1.1 or 30.1.3 apply, the contract

date;

a dealing as defined in the Real Property Act 1900 which may be created and electronic document

Digitally Signed in an Electronic Workspace;

a transfer of land under the Real Property Act 1900 for the property to be electronic transfer

prepared and Digitally Signed in the Electronic Workspace established for the

purposes of the parties' Conveyancing Transaction;

a Conveyancing Transaction to be conducted for the parties by their legal electronic transaction

representatives as Subscribers using an ELN and in accordance with the ECNL

and the participation rules;

a land title that is Electronically Tradeable as that term is defined in the electronically tradeable

conveyancing rules;

any mortgagee who is to provide finance to the purchaser on the security of the incoming mortgage

> property and to enable the purchaser to pay the whole or part of the price; the details which a party to the electronic transaction must provide about any

discharging mortgagee of the property as at completion;

the participation rules as determined by the ECNL; participation rules populate to complete data fields in the Electronic Workspace; and

title data the details of the title to the property made available to the Electronic Workspace

by the Land Registry.

Foreign Resident Capital Gains Withholding 31

31.1 This clause applies only if -

mortgagee details

- 31.1.1 the sale is not an excluded transaction within the meaning of s14-215 of Schedule 1 to the TA Act;
- 31.1.2 a clearance certificate in respect of every vendor is not attached to this contract.
- 31.2 The purchaser must -
 - 31.2.1 at least 5 days before the date for completion, serve evidence of submission of a purchaser payment notification to the Australian Taxation Office by the purchaser or, if a direction under clause 4.3 has been served, by the transferee named in the transfer served with that direction;
 - 31.2.2 produce on completion a settlement cheque for the FRCGW remittance payable to the Deputy Commissioner of Taxation;
 - 31.2.3 forward the settlement cheque to the payee immediately after completion; and
 - serve evidence of receipt of payment of the FRCGW remittance. 31.2.4

- The vendor cannot refuse to complete if the purchaser complies with clauses 31.2.1 and 31.2.2. 31.3
- If the vendor serves any clearance certificate or variation, the purchaser does not have to complete earlier 31.4 than 7 days after that service and clause 21.3 does not apply to this provision.
- If the vendor serves in respect of every vendor either a clearance certificate or a variation to 0.00 percent, 31.5 clauses 31.2 and 31.3 do not apply.

32 Residential off the plan contract

- 32.1 This clause applies if this contract is an off the plan contract within the meaning of Division 10 of Part 4 of the Conveyancing Act 1919 (the Division).
- No provision of this contract has the effect of excluding, modifying or restricting the operation of the Division. 32.2
- If the purchaser makes a claim for compensation under the terms prescribed by clause 6A of the 32.3 Conveyancing (Sale of Land) Regulation 2017
 - the purchaser cannot make a claim under this contract about the same subject matter, including a 32.3.1 claim under clauses 6 or 7: and
 - the claim for compensation is not a claim under this contract. 32.3.2
- endme Region of the Street Franches Fronk This clause does not apply to a contract made before the commencement of the amendments to the Division 32.4 under the Conveyancing Legislation Amendment Act 2018.

SECTION 66W CERTIFICATE

l, Print name		of
Solicitor/Licensed Conveyan	cer, certify as follows:	2
I. *I am a Solicitor cur	rently admitted to practise in Nev	w South Wales.
* I am a Conveyance South Wales.	er licensed under the Conveyance	ers Licensing Act 2003 to practise in New
1919 with reference to a c New South Wales being the	ontract for the sale of property l	n Section 66W of the Conveyancing Act known as 69 Iris Street, Frenchs Forest, of Title Folio Identifier 1/204973 from tend and Sharon Kay Townshend
	t there be no cooling off period i	
Solicitor or Conveyancer act		the legal or conveyancing practice of a mber or employee of a firm of which a or employee.
		he contract for the purchase of that of giving this certificate to the Vendor.
DATED this day	of	2021
51111611111111111111111111111111111111	Signature	



Further Conditions

These further conditions form part of the 2019 form of contract for sale of land for 69 Iris Street, Frenchs Forest

33. Definitions

33.1 In this contract:

Authority includes:

- (a) any government, whether federal, state or local;
- (b) any provider of public utility services; and
- (c) any other person, authority, instrumentality or body having jurisdiction, rights, powers, duties or responsibilities over the *property* or any part of it.

Business Day means a day that is not a Saturday, Sunday or public holiday in Sydney, New South Wales;

Contamination means the presence of a substance (whether solid, liquid, gas, odour, heat, sound, vibration or radiation) on, in, over or under the Land (including both surface and ground water and air) which:

- (a) make or is likely to make the Land:
 - (1) unsafe or unfit for use or occupation by humans or animals; or
 - (2) materially degraded in its capacity to support plant life; or
 - (3) materially diminished in value; or
 - (4) not comply with Environmental Law; or
- (b) any Authority declares is hazardous or poses a risk to the health or safety of any person or animal or causes soil or groundwater Contamination or is otherwise harmful to or is likely to harm the environment or is to be cleaned up or remediated or removed.

Environmental Law means *legislation* relating to the environment including, without limitation, a law relating to land use, planning, environmental assessment, heritage, water, pollution, soil or groundwater contamination, hazardous substances, building regulation, safety, health or the use of substances or activities which may harm the environment or be hazardous or otherwise harmful to health.



Insolvent in relation to a party means that:

- (c) a winding up order is made or resolution is passed;
- (d) the party becomes an externally administered body corporate as defined in the *Corporations Act 2001*;
- (e) a notice served on a party under section 459E of the *Corporations Act 2001* expires without being set aside or satisfied;
- (f) an act or event mentioned in section 461(1)(a) to (k) of the *Corporations Act 2001* (Cth) occurs.

Interest Rate means, for each daily balance, the rate 10% per annum.

Land includes all improvements on the property.

33.2 In this contract:

- (a) singular includes plural and plural includes singular;
- (b) words of one gender include any gender;
- (c) "includes" and "including" mean includes and including but without limitation;
- (d) reference to legislation includes any amendment to it, any legislation substituted for it, and any subordinate legislation made under it;
- (e) reference to a person includes a corporation, joint venture, association, government body, firm and any other entity;
- (f) reference to a party includes that party's personal representatives, successors and permitted assigns;
- (g) if a party comprises two or more persons reference to a party means each of the persons severally and any two or more of them jointly;
- (h) a provision must not be construed against a party only because that party prepared it:
- (i) a provision must be read down to the extent necessary to be valid. If it cannot be read down to that extent, it must be severed;
- (j) if a thing is to be done on a day which is not a Business Day, it must be done on the Business Day before that day;
- (k) an expression defined in the *Corporations Act 2001* has the meaning given by the Act.
- 33.3 These further conditions prevail to the extent of any inconsistency with standard clauses 1-32.



3

34. Amendments to printed conditions

The Law Society copyright conditions of this contract are amended as follows:

- (a) clause 1 in the definition "bank" add at the end of the definition "listed on the Australian Stock Exchange";
- (b) clause 1 in the definition "settlement cheque", delete everything after "bank";
- (c) clause 2.6 -delete;
- (d) clause 3 delete;
- (e) clause 7.1 .1 delete and substitute the words "the claim is for any amount of money";
- (f) clause 7.2.1 –substitute "1%" in place of "10%";
- (g) clause 8.1.1 delete "on reasonable grounds";
- (h) clause 8.1. 2 -delete "and those grounds";
- (i) clause 10.1 insert ", objection" after "claim" and ",delay completion" after "requisition";
- (j) clauses 10.1.8 and 10.1.9 - omit "substance" and "disclosed in" and substitute "existence" and "noted in or referred to in" respectively;
- (k) clause 10.2 –add after "terminate", "make a claim for compensation or delay completion";
- (I) clause 13.2 delete;
- (m) clause 14.1 insert the words "in relation to the property" after the words "periodic outgoings";
- (n) clause 16.5 -delete "plus another 20% of that fee";
- (o) clause 16.8 -delete.
- (p) clauses 23, 25, 26, 27 and 28 delete.

35. Entire Agreement

This contract constitutes the entire agreement of the parties. The purchaser represents and warrants that in entering into this contract it has not relied on any representations or warranties about its subject matter except those included in this contract.

36. Investment of deposit

(a) The deposit must be invested in a bank nominated by the vendor.



- (b) The parties must give the deposit holder their tax file numbers on or before the date of this contract.
- (c) If this contract is completed, the vendor and the purchaser are each entitled to one half of the interest earned on the deposit.
- (d) If the deposit is forfeited to the vendor, the vendor is entitled to the interest earned on the deposit.
- (e) If the deposit is refunded to the purchaser, the purchaser is entitled to the interest earned on the deposit.
- (f) The deposit is invested at the risk of the party which becomes entitled to it.
- (g) Without affecting any other sub-clause of this clause 36 for the purposes only of the Income Tax Assessment Acts 1936 and 2007 the vendor and the purchaser are each taken to be presently entitled to one half of the interest earned on the deposit as at 30 June 2018
- (h) As a consequence of the low rates of interest being paid by banks in Australia at the date of this contract neither party will have any claim against the other or the deposit holder if the deposit is not placed on an interest bearing account.

37. Notice to Complete

- (a) If a party is entitled to serve a notice to complete, a period of not less than 14 days is a reasonable period to allow for completion in that notice.
- (b) A party may withdraw a notice to complete without prejudice to its continuing right to serve a further notice to complete.

38. Interest

38.1 Completion after the Completion Date

If the purchaser does not complete this contract on or before the *completion date*, then (subject to clause 38.2) on completion the purchaser must pay to the vendor interest on the balance of the price at the Interest Rate from the *completion date* up to and including the date on which completion occurs.

38.2 Delay caused by vendor

The purchaser need not pay interest under clause 38.1 for the period that the purchaser's failure to complete is caused solely by the vendor.

38.3 Default interest

If the purchaser is relieved from the obligation to pay interest because of the operation of clause 38.2, then it must pay interest in accordance with clause 38.1 from the date on which the vendor cures the cause of the delay. The purchaser agrees to pay interest under this clause on demand.



5

38.4 Essential term

Payment of interest in accordance with this clause 38 is an essential term of this contract.

39. Matters affecting the property

39.1 Purchaser's acknowledgments

The purchaser agrees that prior to entering into this contract it completed a satisfactory inspection of the *property*, and agrees that it must not make a claim or requisition, or rescind or terminate in respect of:

- (a) the condition, state of repair, suitability, quality, sufficiency, viability, profitability or potential of the *property*;
- (b) any Contamination;
- (c) any latent or patent defect in the *property*;
- (d) anything disclosed by the vendor to the purchaser prior to the date of this contract.
- (e) the value of the *property*;
- (f) the zoning and planning restrictions (including all planning approvals, permits and consents) applicable to the *property*, the use to which the *property* may be put, and the development potential of the *property*;
- (g) the description and area of the Land;
- (h) any requirements delivered by an Authority in respect of the property;
- (i) the consents and approvals required from a relevant Authority for the development, construction or use of any part of the *property*;
- (j) any encroachments by or upon the *property*; and
- (k) any services to the property; and
- (I) without affecting any other provision in this clause 39.1 in respect of any matters referred to in clause 44.

39.2 Limited representations

The purchaser acknowledges that the only representations on which it has relied in entering into this contract are expressly recorded in this contract. If a representation is not recorded in this contract, the purchaser acknowledges that:

- (a) it was not made; or
- (b) if made, it has been retracted, such that the representation did not operate as an inducement for the purchaser to enter into the contract.



39.3 No warranties

- (a) The vendor makes no warranty as to the subject matter of this contract except as expressly set out in this contract or as necessarily implied by *legislation*.
- (b) In particular (and without limitation) the vendor does not give any warranty, (other than as contained in this contract), about:
 - (1) the physical condition of the *property*;
 - any matter arising out of or in connection with the future development potential of the *property* or the relevant planning instruments;
 - (3) the vendor's rights and obligations relating to the *property*; or
 - (4) the suitability of the property for any purpose.

39.4 Independent due diligence enquiries

Subject to the purchaser's reliance upon the vendor's representations and warranties in this contract or any warranty implied by *legislation*, the purchaser agrees that:

- (a) it has not been induced to enter into this contract by any written or oral representations, warranties, or information provided by or on behalf of the vendor;
- (b) in entering into this contract it does not rely on any written or oral representations, warranties, or information provided by or on behalf of the vendor.

39.5 Property sold in present condition

- (a) The purchaser agrees that it was afforded the opportunity to complete a thorough due diligence investigation of the *property* prior to entering into this contract, and accepts that the *property* is sold in its condition on the date of this contract, and subject to all defects, latent and patent.
- (b) Despite any other provision of this contract, the vendor cannot be required to carry out or complete any work or improvements to the *property* prior to completion, including any *work order*.

40. Insolvency

If a party becomes Insolvent, the other party may rescind this contract by notice in writing served on the Insolvent party.

41. Survey Plan

- 41.1 The vendor does not have a survey or a survey plan.
- **41.2** Without affecting or limiting clause 39 the purchaser cannot make a claim, requisition, rescind, terminate or delay completion in relation to the vendor not having a surveyplan or survey report .



41.3 Without affecting or limiting clause 39 the purchaser has inspected the property and acknowledges that it is aware of any breach of or non-compliance with (or any alleged breach of or non-compliance with) the Local Government Act 1993, Environmental Planning and Assessment Act 1979 or the Regulations under those Acts and cannot make any claim, requisition, rescind, terminate or delay completion regarding the above.

42. Stamp Duty

- (a) The purchaser as between the parties is liable for and must pay all duty (including any fine, interest or penalty) on or relating to this contract, any document executed under it or any dutiable transaction evidenced or effected by it.
- (b) If a party other than the purchaser pays any duty (including any fine, interest or penalty) on or relating to this contract, any document executed under it or any dutiable transaction evidenced or effected by it, the purchaser must pay that amount to the paying party on demand.

43. Purchaser's Indemnity

The purchaser warrants he has not been introduced to the property herein sold or to the vendor by any agent other than the vendor's agent named herein and indemnifies the vendor from and against any claim for commission which may be or become payable by the vendor to any agent in respect of any such introduction together with any legal costs and disbursements in respect of any such claim. This warranty and indemnity shall not merge on completion.

44. Sewer

- **44.1** Without affecting clause 39 the purchaser will make no objection, requisition or claim for compensation in connection with or relating to:
 - (a) the sewer connection utilised for the benefit of the property being through a sewer line located on or within any land adjoining the property. or
 - (b) there being no easement for sewage in existence in relation to the matters referred to in clause 44.1(a); or
 - (c) any structure on or within the property being constructed over any sewer line or sewer pipes; or
 - (d) any connection for sewage purposes being available or not available to any facility provided by any Authority.

45. Exclusions

All items in the property at the date of this agreement and which are not inclusions are exclusions and not included on the sale of the property or in this contact.



46. Confidentiality

- 46.1 Subject to clause 46.2 the purchaser must not disclose the terms of this contract nor the purchase price to any person other than the purchaser's professional advisers who are under a duty of confidentiality to the purchaser or any financier or proposed financier of the purchase price who agrees to maintain such confidentiality which condition will continue of full force and effect after completion.
- **46.2** The purchaser is not in breach of clause 46.1
 - (a) when lodging a transfer of the title to the property from the vendor to the purchaser for registration at the Office of Land and Property Information or providing any documents required by any Authority; or
 - (b) in making a disclosure which is required by law to be made.

47. Completion

If they so agree the vendor and the purchaser may in writing agree to an earlier date for completion.



Annexure A - Title Search

38098890v1



NEW SOUTH WALES LAND REGISTRY SERVICES = TITLE SEARCH

FOLIO: 1/204973

EDITION NO DATE 4 8/9/2018

NO CERTIFICATE OF TITLE HAS ISSUED FOR THE CURRENT EDITION OF THIS FOLIO. CONTROL OF THE RIGHT TO DEAL IS HELD BY WESTPAC BANKING CORPORATION.

LAND

LOT 1 IN DEPOSITED PLAN 204973 LOCAL GOVERNMENT AREA NORTHERN BEACHES PARISH OF MANLY COVE COUNTY OF CUMBERLAND TITLE DIAGRAM DP204973

FIRST SCHEDULE

WILAINIA PTY LTD DENNIS MALCOLM TOWNSHEND SHARON KAY TOWNSHEND

AS TENANTS IN COMMON IN EQUAL SHARES

(T AH741508)

SECOND SCHEDULE (2 NOTIFICATIONS)

- 1 RESERVATIONS AND CONDITIONS IN THE CROWN GRANT(S)
- 2 AH741509 MORTGAGE TO WESTPAC BANKING CORPORATION

NOTATIONS

UNREGISTERED DEALINGS: NIL

*** END OF SEARCH ***

PRINTED ON 31/5/2021



Annexure B – Deposited Plan

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Annexure C – Zoning Certificate

38098890v1



Northern Beaches Council Planning Certificate – Part 2&5

Applicant:

InfoTrack

GPO Box 4029

SYDNEY NSW 2001

Reference:

999877

Date:

01/06/2021

Certificate No.

ePLC2021/4341

Address of Property:

69 Iris Street FRENCHS FOREST NSW 2086

Description of Property:

Lot 1 DP 204973

Planning Certificate - Part 2

The following certificate is issued under the provisions of Section 10.7(2) of the *Environmental Planning and Assessment Act 1979* (as amended – formerly Section 149). The information applicable to the land is accurate as at the above date.

1. Relevant planning instruments and Development Control Plans

1.1 The name of each environmental planning instrument that applies to the carrying out of development on the land:

1.1a) Local Environmental Plan

Warringah Local Environmental Plan 2011

1.1b) State Environmental Planning Policies and Regional Environmental Plans

State Environmental Planning Policy 19 – Bushland in Urban Areas

State Environmental Planning Policy 21 – Caravan Parks

State Environmental Planning Policy 33 – Hazardous and Offensive Development

State Environmental Planning Policy 50 – Canal Estate Development

State Environmental Planning Policy 55 - Remediation of Land

State Environmental Planning Policy 64 – Advertising and Signage

State Environmental Planning Policy 65 - Design Quality of Residential Apartment Development

State Environmental Planning Policy No 70—Affordable Housing (Revised Schemes)

State Environmental Planning Policy (Affordable Rental Housing) 2009

State Environmental Planning Policy (Building Sustainability Index: BASIX) 2004

State Environmental Planning Policy (Educational Establishments and Child Care Facilities) 2017

State Environmental Planning Policy (Exempt and Complying Development Codes) 2008

State Environmental Planning Policy (Housing for Seniors or People with a Disability) 2004

State Environmental Planning Policy (Infrastructure) 2007

State Environmental Planning Policy (Mining, Petroleum Production and Extractive Industries) 2007

State Environmental Planning Policy (State and Regional Development) 2011

State Environmental Planning Policy (State Significant Precincts) 2005

State Environmental Planning Policy (Vegetation in Non-Rural Areas) 2017

State Environmental Planning Policy (Primary Production and Rural Development) 2019

State Environmental Planning Policy (Koala Habitat Protection) 2019

Sydney Regional Environmental Plan No 20-Hawkesbury-Nepean River (No 2-1997)

Sydney Regional Environmental Plan (Sydney Harbour Catchment) 2005

Sydney Regional Environmental Plan No 9-Extractive Industry (No 2-1995)

1.2 Draft Environmental Planning Instruments

The name of each proposed environmental planning instrument that will apply to the carrying out of development on the land and that is or has been subject of community consultation or on public exhibition under the Act (unless the Secretary has notified the Council that the making of the proposed instrument has been deferred indefinitely or has not been approved):

1.2 a) Draft State Environmental Planning Policies

Draft State Environmental Planning Policy (Environment)

Draft State Environmental Planning Policy (Short-term Rental Accommodation) 2019

Amendment to State Environmental Planning Policy (Exempt and Complying Development Codes)

Draft Remediation of Land State Environmental Planning Policy (intended to replace State Environmental Planning Policy 55)

1.2 b) Draft Local Environmental Plans

Planning Proposal - Manly Warringah War Memorial State Park (Wakehurst Parkway, Allambie Heights)

Applies to: Crown Land: Lots 76 and 77 DP 504237; Lot 2 DP 710023.

Outline: Proposed amendment to WLEP 2011 to:

- Amend Land Zoning Map to change the zoning from R2 (Low Density Residential) to RE1 (Public Recreation) for Lots 76 and 77 DP 504237, Lot 2 DP 710023.
- Amend Height of Building Map and Minimum Lot Size Map to remove the residential development standards for height and minimum lot size from all of the subject lots.

Council resolution: 28 May 2019, 29 September 2020

Gateway Determination: 21 February 2021

1.3 Development Control Plans

The name of each development control plan that applies to the carrying out of development on the land:

Warringah Development Control Plan 2011

2. Zoning and land use under relevant Local Environmental Plans

For each environmental planning instrument or proposed instrument referred to in Clause 1 (other than a SEPP or proposed SEPP) that includes the land in any zone (however described):

2.1 Zoning and land use under relevant Local Environmental Plans

2.1 (a), (b), (c) & (d)

The following information identifies the purposes for which development may be carried out with or without development consent and the purposes for which the carrying out of development is prohibited, for all zones (however described) affecting the land to which the relevant Local Environmental Plan applies.

EXTRACT FROM WARRINGAH LOCAL ENVIRONMENTAL PLAN 2011

Zone R2 Low Density Residential

1 Objectives of zone

- To provide for the housing needs of the community within a low density residential environment.
- To enable other land uses that provide facilities or services to meet the day to day needs of residents.
- To ensure that low density residential environments are characterised by landscaped settings that are in harmony with the natural environment of Warringah.

2 Permitted without consent

Home-based child care; Home occupations

3 Permitted with consent

Bed and breakfast accommodation; Boarding houses; Boat sheds; Building identification signs; Business identification signs; Centre-based child care facilities; Community facilities; Dwelling houses; Educational establishments; Emergency services facilities; Environmental protection works; Exhibition homes; Group homes; Health consulting rooms; Home businesses; Hospitals; Places of public worship; Recreation areas; Respite day care centres; Roads; Secondary dwellings; Veterinary hospitals

4 Prohibited

Any development not specified in item 2 or 3

Additional permitted uses

Additional permitted uses, if any, for which development is permissible with development consent pursuant to Clause 2.5 and Schedule 1 of the relevant Local Environmental Plan:

Nil

(e) Minimum land dimensions

The Warringah Local Environmental Plan 2011 contains no development standard that fixes minimum land dimensions for the erection of a dwelling house on the land.

(f) Critical habitat

The land does not include or comprise critical habitat.

(g) Conservation areas

The land is not in a heritage conservation area.

(h) Item of environmental heritage

The land does not contain an item of environmental heritage.

2.2 Draft Local Environmental Plan - if any

For any proposed changes to zoning and land use, see Part 1.2 b)
Please contact Council's Strategic and Place Planning unit with enquiries on 1300 434 434.

2A. Zoning and land use under State Environmental Planning Policy (Sydney Region Growth Centres) 2006

The State Environmental Planning Policy (Sydney Region Growth Centres) 2006 does not apply to the land.

3. Complying Development

The extent to which the land is land on which complying development may or may not be carried out under each of the codes for complying development because of the provisions of clauses 1.17A (1) (c) to (e), (2), (3) and (4), 1.18 (1) (c3) and 1.19 of State Environmental Planning Policy (Exempt and Complying Development Codes) 2008.

a) Housing Code

Complying Development under the Housing Code may be carried out on all of the land.

b) Rural Housing Code

Complying Development under the Rural Housing Code may be carried out on all of the land

c) Low Rise Housing Diversity Code

Complying Development under the Low Rise Housing Diversity Code may be carried out on all of the land.

d) Greenfield Housing Code

Complying Development under the Greenfield Housing Code may not be carried out on all of the land.

e) Housing Alterations Code

Complying Development under the Housing Alterations Code may be carried out on all of the land,

f) General Development Code

Complying Development under the General Development Code may be carried out on all of the land.

g) Commercial and Industrial Alterations Code

Complying Development under the Commercial and Industrial Alterations Code may be carried out on all of the land.

h) Commercial and Industrial (New Buildings and Additions) Code

Complying Development under the Commercial and Industrial (New Buildings and Additions) Code may be carried out on all of the land.

i) Container Recycling Facilities Code

Complying Development under the Container Recycling Facilities Code may be carried out on all of the land.

i) Subdivisions Code

Complying Development under the Subdivisions Code may be carried out on all of the land.

k) Demolition Code

Complying Development under the Demolition Code may be carried out on all of the land.

I) Fire Safety Code

Complying Development under the Fire Safety Code may be carried out on all of the land.

m) Inland Code

Complying Development under the Inland Code does not apply to the land.

Note: Pursuant to clause 3D.1 of the *State Environmental Planning Policy (Exempt and Complying Development Codes) 2008*, the Inland Code only applies to 'inland local government areas'. Northern Beaches local government area is not defined as an 'inland local government area' by *State Environmental Planning Policy (Exempt and Complying Development Codes) 2008*.

4, 4A (Repealed)

4B. Annual charges under Local Government Act 1993 for coastal protection services that relate to existing coastal protection works

The owner of the land (or any previous owner) has not consented in writing to the land being subject to annual charges under section 496B of the *Local Government Act 1993* for coastal protection services that relate to existing coastal protection works (within the meaning of section 553B of that Act).

5. Mine Subsidence

The land has not been proclaimed to be a mine Subsidence (Mine Subsidence) district within the meaning of section 15 of the *Mine Subsidence (Mine Subsidence) Compensation Act, 1961.*

6. Road widening and road realignment

- (a) The land is not affected by a road widening or re-alignment proposal under Division 2 of Part 3 of the *Roads Act 1993*.
- (b) The land is not affected by a road widening or re-alignment proposal under an environmental planning instrument.
- (c) The land is not affected by a road widening or re-alignment proposal under a resolution of Council.

7. Council and other public authority policies on hazard risk restriction

(a) Council has adopted a number of policies with regard to various hazards or risks which may restrict development on this land. The identified hazard or risk and the respective Council policies which affect the property, if any, are listed below (other than flooding – see 7A):

Nil

(b) The following information applies to any policy as adopted by any other public authority and notified to the Council for the express purpose of its adoption by that authority being referred to in a planning certificate issued by the Council. The identified hazard or risk and the respective Policy which affect the property, if any, are listed below:

Nil

7A. Flood related development control Information

- (1) Development on the land or part of the land for the purposes of dwelling houses, dual occupancies, multi dwelling housing or residential flat buildings (not including development for the purposes of group homes or seniors housing) is not subject to flood related development controls.
- (2) Development on the land or part of the land for any other purpose is not subject to flood related development controls.

8. Land reserved for acquisition

Environmental planning instrument referred to in Clause 1 does not make provision in relation to the acquisition of the land by a public authority, as referred to in section 3.15 of the Act.

9. Contribution plans

The following applies to the land:

Northern Beaches Section 7.12 Contributions Plan 2019

9A. Biodiversity certified land

The land is not biodiversity certified land under Part 8 of the *Biodiversity Conservation Act 2016* (includes land certified under Part 7AA of the repealed *Threatened Species Conservation Act 1995*).

10. Biodiversity Stewardship Sites

The Council has not been notified by the Chief Executive of the Office of Environment and Heritage that the land is a biodiversity stewardship site under a biodiversity stewardship agreement under Part 5 of the *Biodiversity Conservation Act 2016* (includes land to which a biobanking agreement under Part 7A of the repealed *Threatened Species Conservation Act 1995* relates).

10A. Native vegetation clearing set asides

Council has not been notified by Local Land Services of the existence of a set aside area under section 60ZC of the *Local Land Services Act 2013*.

11. Bush fire prone land

Bush Fire Prone Land

The land is not bush fire prone land.

12. Property vegetation plans

The Council has not been notified that the land is land to which a vegetation plan under the *Native Vegetation Act 2003* applies.

13. Orders under Trees (Disputes Between Neighbours) Act 2006

Council has not been notified of the existence of an order made under the *Trees (Disputes Between Neighbours) Act 2006* to carry out work in relation to a tree on the land.

14. Directions under Part 3A

There is not a direction by the Minister in force under section 75P(2) (c1) of the Act that a provision of an environmental planning instrument prohibiting or restricting the carrying out of a project or a stage of a project on the land under Part 4 of the Act does not have effect.

15. Site compatibility certificates and conditions for seniors housing

- (a) There is not a current site compatibility certificate (seniors housing), of which the council is aware, in respect of proposed development on the land.
- (b) No condition of consent applies to the property that limits the kind of people who may occupy the premises/ development. This refers only to consents granted after 11 October 2007 with conditions made in accordance with clause 18(2) of State Environmental Planning Policy (Housing for Seniors or People with a Disability) 2004.

16. Site compatibility certificates for infrastructure, schools or TAFE establishments

There is not a valid site compatibility certificate (infrastructure) or site compatibility certificate (schools or TAFE establishments), of which the council is aware, in respect of proposed development on the land.

17. Site compatibility certificate and conditions for affordable rental housing

- (a) There is not a current site compatibility certificate (affordable rental housing), of which the council is aware, in respect of proposed development on the land.
- (b) There are not terms of a kind referred to in clause 17 (1) or 38 (1) of *State Environmental Planning Policy (Affordable Rental Housing) 2009* that have been imposed as a condition of consent to a development application in respect of the land.

18. Paper subdivision information

There is no current paper subdivision, of which council is aware, in respect of this land according to Part 16C of the *Environmental Planning and Assessment Regulation 2000*.

19. Site verification certificates

There is no current site verification certificate, of which council is aware, in respect of the land according to Part 4AA of the State Environmental Planning Policy (Mining, Petroleum Production and Extractive Industries) 2007.

20. Loose-fill asbestos insulation

The residential dwelling erected on this land has not been identified in the Loose-Fill Asbestos Insulation Register as containing loose-fill asbestos ceiling insulation.

This clause applies to residential premises (within the meaning of Division 1A of part 8 of the Home Building Act 1989) that are listed in the register that is required to be maintained under that Division.

Contact NSW Fair Trading for more information.

21 Affected building notices and building product rectification orders

- 1) There is not an affected building notice of which the council is aware that is in force in respect of the land.
- 2) There is not a building product rectification order of which the council is aware that is in force in respect of the land and has not been fully complied with, and
- 3) There is not a notice of intention to make a building product rectification order of which the council is aware has been given in respect of the land and is outstanding.

In this clause:

affected building notice has the same meaning as in Part 4 of the Building Products (Safety) Act 2017. building product rectification order has the same meaning as in the Building Products (Safety) Act 2017.

Additional matters under the Contaminated Land Management Act 1997

Note. The following matters are prescribed by section 59 (2) of the *Contaminated Land Management Act* 1997 as additional matters to be specified in a planning certificate:

- (a) the land to which the certificate relates is not significantly contaminated land within the meaning of that Act
- (b) the land to which the certificate relates is not subject to a management order within the meaning of that Act

- (c) the land to which the certificate relates is not the subject of an approved voluntary management proposal within the meaning of that Act
- (d) the land to which the certificate relates is not subject to an ongoing maintenance order within the meaning of that Act
- (e) the land to which the certificate relates is not the subject of a site audit statement

If contamination is identified above please contact the Environmental Protection Authority (EPA) for further information.

Planning Certificate – Part 5

ePLC2021/4341

The following is information provided in good faith under the provisions of Section 10.7(5) of the *Environmental Planning and Assessment Act 1979* (as amended – formerly Section 149) and lists relevant matters affecting the land of which Council is aware. The Council shall not incur any liability in respect of any such advice.

Persons relying on this certificate should read the environmental planning instruments referred to in this certificate.

Company Title Subdivision

Clause 4.1 of the *Pittwater Local Environmental Plan 2014*, *Warringah Local Environmental Plan 2011* or *Manly Local Environmental Plan 2013* provides that land may not be subdivided except with the consent of the Council. This includes subdivision by way of company title schemes. Persons considering purchasing property in the Northern Beaches local government area the subject of a company title scheme are advised to check that the land has been subdivided with the consent of the Council.

District Planning

Under the Greater Sydney Regional Plan – A Metropolis of Three Cities 2018, the Greater Sydney Commission sets a planning framework for a metropolis of three cities across Greater Sydney which reach across five Districts. Northern Beaches is located within the 'Eastern Harbour City' area and is in the North District which forms a large part of the Eastern Harbour City. The North District Plan sets out planning priorities and actions for the growth of the North District, including Northern Beaches. Northern Beaches Council is preparing a Local Strategic Planning Statement which will give effect to the District Plan based on local characteristics and opportunities and Council's own priorities in the community.

Council Resolution To Amend Environmental Planning Instrument

The following instrument or resolution of Council proposes to vary the provisions of an environmental planning instrument, other than as referred to in the Planning Certificate – Part 2:

Planning Proposal - rezone deferred land within the Oxford Falls Valley & Belrose North area

Applies to land: Land within the B2 Oxford Falls Valley and C8 Belrose North localities of WLEP 2000 and land zoned E4 Environmental Living under WLEP 2011 at Cottage Point (Boundaries

identified within the Planning Proposal)

Outline: Amends WLEP 2000 and WLEP 2011 to:

- Transfer the planning controls for land within the B2 Oxford Falls Valley and C8 Belrose North localities of WLEP 2000 into the best fit zones and land use controls under WLEP 2011
- Rezone the majority of the subject land to E3 Environmental Management under WLEP 2011
- Rezone smaller parcels of land to E4 Environmental Living, RU4 Primary Production Small Lots, SP2 Infrastructure, SP1 Special Activities, R5 Large Lot Residential and R2 Low Density Residential under WLEP 2011
- Include various parcels of land as having additional permitted uses under Schedule 1 of WI FP 2011

Council resolution: 24 February 2015

Planning Proposal - Pittwater Road and Albert Street, Narrabeen

Applies to: 1294 - 1300 Pittwater Road and 2 - 4 Albert Street, Narrabeen

Outline: Amends WLEP 2011 to:

- Amend Height of Building Map to increase height from 8.5m to 11m (excluding lot 1 DP613544 and part lot 8C DP200030.
- Amend Schedule 1 to allow "shop top housing" on the site.
- To seek an affordable housing contribution in conjunction with future redevelopment of the land.

Council resolution: 28 May 2019

Additional Information Applying To The Land

Additional information, if any, relating to the land the subject of this certificate:

Nil

General Information

Threatened Species

Many threatened species identified under the *Biodiversity Conservation Act 2016* (NSW) and Environment Protection and Biodiversity Conservation Act 1999 (Commonwealth) are found within the former Local Government Area of Warringah (now part of Northern Beaches). Council's Natural Environment unit can be contacted to determine whether any site specific information is available for this property. Records of threatened flora and fauna are also available from the NSW Office of Environment and Heritage's Atlas of NSW Wildlife database: http://www.bionet.nsw.gov.au

Potential threatened species could include:

- (a) threatened species as described in the final determination of the scientific committee to list endangered and vulnerable species under Schedule 1 of the *Biodiversity Conservation Act 2016*, and/or
- (b) one or more of the following threatened ecological communities as described in the final determination of the scientific committee to list the ecological communities under Schedule 2 of the *Biodiversity Conservation Act 2016*:
- Duffys Forest Ecological Community in the Sydney Basin Bioregion
- Swamp Sclerophyll Forest on Coastal Floodplain

- Coastal Saltmarsh of the Sydney Basin Bioregion
- Swamp Oak Floodplain Forest
- Bangalay Sand Forest of the Sydney Basin Bioregion
- Themeda grasslands on Seacliffs and Coastal Headlands
- Sydney Freshwater Wetlands in the Sydney Basin Bioregion
- Coastal Upland Swamp in the Sydney Basin Bioregion
- River-Flat Eucalypt Forest on Coastal Floodplains of the New South Wales North Coast, Sydney Basin and South East Corner Bioregions

Bush fire

Certain development may require further consideration under section 79BA or section 91 of the Environmental Planning and Assessment Act 1979, and section 100B of the Rural Fires Act, 1997 with respect to bush fire matters. Contact NSW Rural Fire Service.

Aboriginal Heritage

Many Aboriginal objects are found within the Local Government Area. It is prudent for the purchaser of land to make an enquiry with the Office of Environment and Heritage as to whether any known Aboriginal objects are located on the subject land or whether the land has been declared as an Aboriginal place under the *National Parks and Wildlife Act 1974* (NSW). The carrying out of works may be prevented on land which is likely to significantly affect an Aboriginal object or Aboriginal place. For information relating to Aboriginal sites and objects across NSW, contact: Aboriginal Heritage Information Management System (AHIMS) on (02) 9585 6345 or email **AHIMS@environment.nsw.gov.au**. Alternatively visit

http://www.environment.nsw.gov.au/licences/AboriginalHeritageInformationManagementSystem.htm.

Coastal Erosion

Information available to Council indicates coastal erosion may affect a greater number of properties and may present an increased risk to properties than that shown on published hazard maps of the Warringah coastline. Council's Natural Environment Unit can be contacted for further information.

Ray Brownlee PSM Chief Executive Officer 01/06/2021



Annexure D – Clearance Certificate

38098890v1



Annexure E – Section 47 Land Tax Certificate

38098890v1



Annexure F – Swimming Pool Certificates

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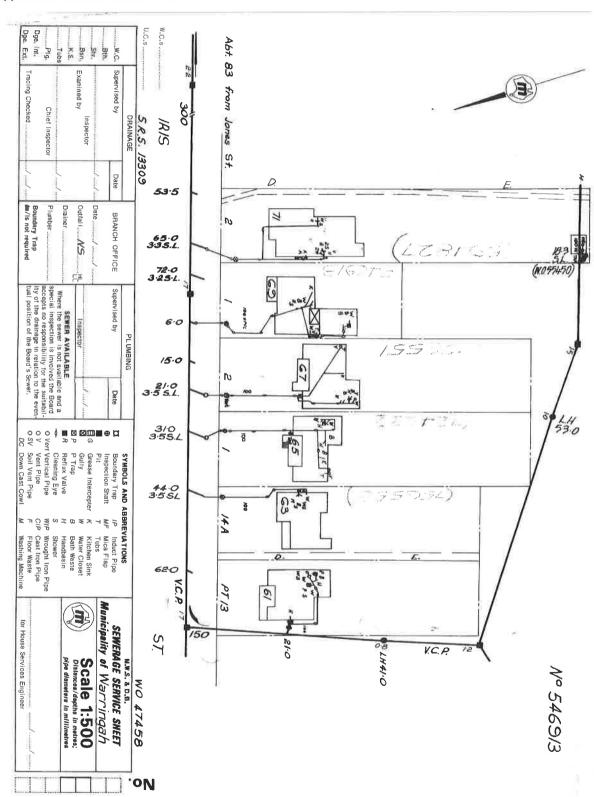
Annexure G – Sewerage Service Diagram

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Sewer Service Diagram

Application Number: 8000770089



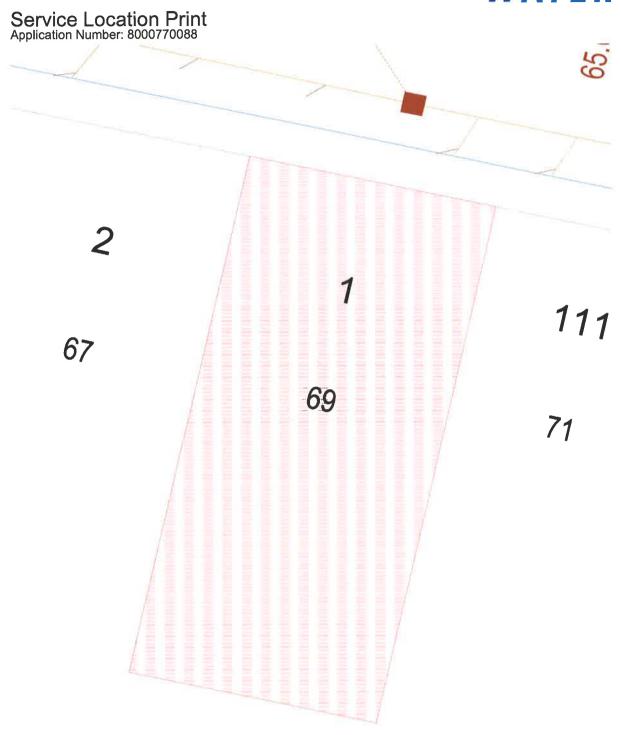
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Annexure H – Service Location Diagram

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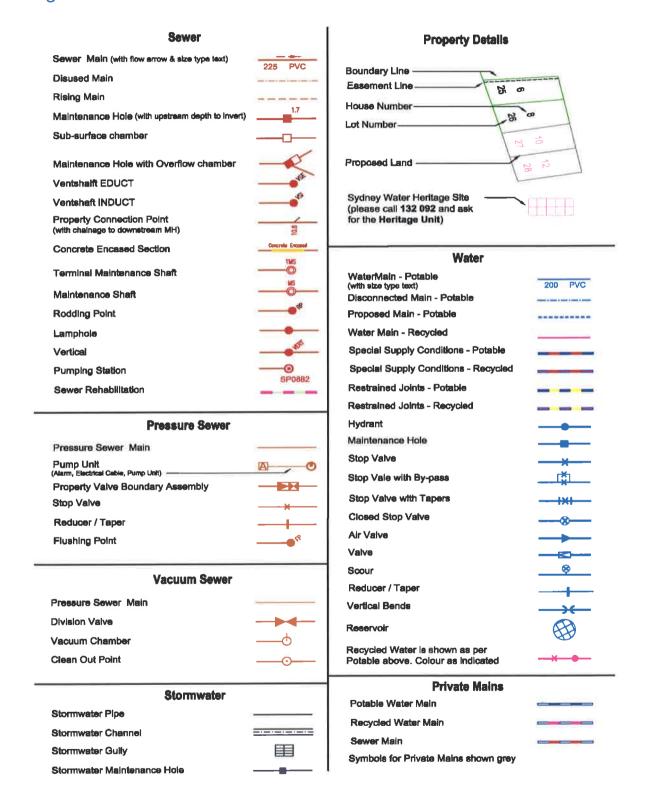


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Asset Information

Legend





Pipe Types

ABS	Acrylonitrile Butadiene Styrene	AC	Asbestos Cement
BRICK	Brick	CI	Cast Iron
CICL	Cast Iron Cement Lined	CONC	Concrete
COPPER	Copper	DI	Ductile Iron
DICL	Ductile Iron Cement (mortar) Lined	DIPL	Ductile Iron Polymeric Lined
EW	Earthenware	FIBG	Fibreglass
FL BAR	Forged Locking Bar	GI	Galvanised Iron
GRP	Glass Reinforced Plastics	HDPE	High Density Polyethylene
мѕ	Mild Steel	MSCL	Mild Steel Cement Lined
PE	Polyethylene	PC	Polymer Concrete
PP	Polypropylene	PVC	Polyvinylchloride
PVC - M	Polyvinylchloride, Modified	PVC - O	Polyvinylchloride, Oriented
PVC - U	Polyvinylchloride, Unplasticised	RC	Reinforced Concrete
RC-PL	Reinforced Concrete Plastics Lined	S	Steel
SCL	Steel Cement (mortar) Lined	SCL IBL	Steel Cement Lined Internal Bitumen Lined
SGW	Salt Glazed Ware	SPL	Steel Polymeric Lined
ss	Stainless Steel	STONE	Stone
vc	Vitrified Clay	WI	Wrought Iron
ws	Woodstave		

Further Information

Please consult the Dial Before You Dig enquiries page on the Sydney Water website.

For general enquiries please call the Customer Contact Centre on 132 092

In an emergency, or to notify Sydney Water of damage or threats to its structures, call 13 20 90 (24 hours, 7 days)