

Wednesday, 15 March 2017

To Prospective Buyers and Investors:

Rental Appraisal


Thank you for allowing Drake Real Estate the opportunity to provide a current rental appraisal for **41/18-20 Waterloo Street, Narrabeen 2101**.

Based on the current strength in the rental market and taking comparable rentals into consideration we believe a realistic rent for this large 1 bedroom loft style unit on the top floor of this security strata block with balcony and modern furnishings would be in the vicinity of **\$470*** per week.

We at Drake Real Estate, pride ourselves on service. We offer quarterly property inspections which include written reports with photos to all of our clients. We minimise tenant disruption and potential damage to your investment property by handling maintenance issues pro-actively. In addition, Drake extensively vets applicants to ensure that they are reputable before they are put forward to you as potential tenants. This selection process includes a credit check with Trading Reference Australia Pty Ltd, both current and past employer and landlord references together with 100 points of identification. Should you have any further questions or queries, please do not hesitate to contact me directly.

I look forward to hearing from you.

Yours sincerely,



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*Disclaimer: The appraisal figure in this report represents an estimate of the rent for the above property could reasonably achieve in the current rental market, valid for 30 days. This estimate is provided free of charge and is not to be construed as being a valuation.