Comparative Market Analysis





7A TALBOT COURT MORWELL VIC 3840

Prepared on 17th July 2025



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ONE AGENCY LATROBE VALLEY

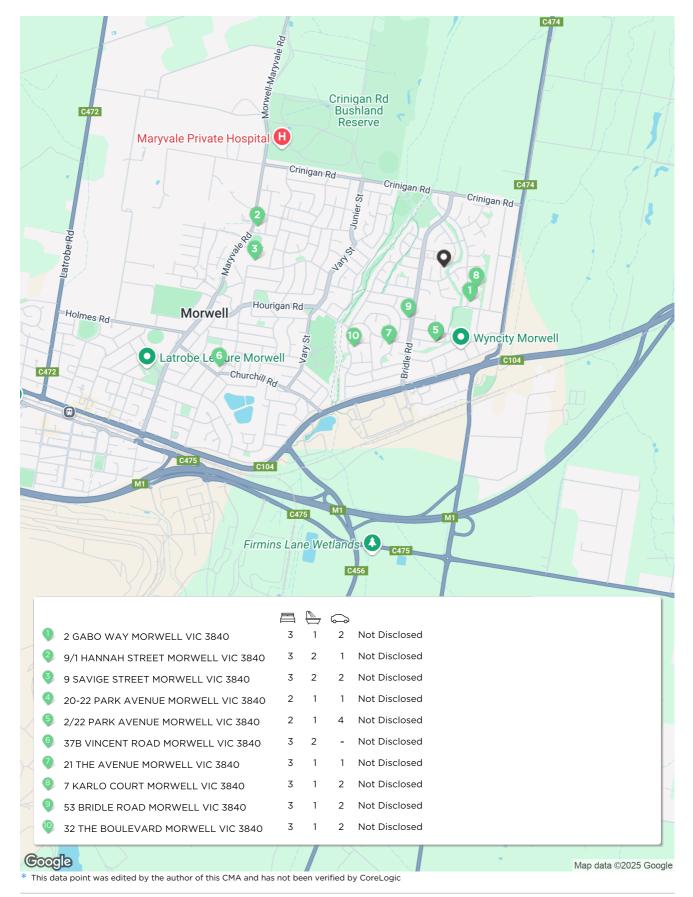
14C Hotham Street Traralgon VIC 3844

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Comps Map: Rentals



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Comparable Rentals

2 GABO WAY MORWELL VIC 3840



 \blacksquare 3 $\stackrel{\frown}{\blacksquare}$ 1 \bigcirc 2 $\stackrel{\frown}{\Box}$ 414m² $\stackrel{\frown}{\Box}$ 88m² Year Built 1980 DOM 16 days Listing Date 01-Jul-25 Distance 0.4km Listing Price \$420/WEEKLY

9/1 HANNAH STREET MORWELL VIC 3840



 \blacksquare 3 \bigoplus 2 \bigoplus 1 \square 206m² \square 126m² Year Built 1985 DOM 74 days Listing Date 10-Dec-24 Distance 1.71km Listing Price \$400/WEEKLY

9 SAVIGE STREET MORWELL VIC 3840



 \blacksquare 3 $\stackrel{\frown}{\blacksquare}$ 2 \bigcirc 2 $\boxed{}$ 414m² $\boxed{}$ 143m² Year Built 2010 DOM 12 days Listing Date 23-Sep-24 Distance 1.7km Listing Price \$430/WEEKLY

20-22 PARK AVENUE MORWELL VIC 3840



□ 2 □ 1 □ 466m² □ -Year Built -DOM 36 days Listing Date 20-Dec-24 Distance 0.68km Listing Price \$390/WEEKLY

2/22 PARK AVENUE MORWELL VIC 3840



 \blacksquare 2 $\stackrel{\triangleright}{=}$ 1 \rightleftharpoons 4 $\stackrel{\triangleright}{\Box}$ 109m² $\stackrel{\square}{\Box}$ 82m² Year Built 1980 DOM 55 days Listing Date 23-May-25 Distance 0.68km Listing Price \$410/WEEKLY

DOM = Days on market * This data point was edited by the author of this CMA and has not been verified by CoreLogic



Comparable Rentals

37B VINCENT ROAD MORWELL VIC 3840



 \blacksquare 3 \trianglerighteq 2 \diamondsuit - \square 275m² DOM Year Built -25 days Listing Date 31-Oct-24 Distance 2.21km Listing Price \$430/WEEKLY

21 THE AVENUE MORWELL VIC 3840



 \equiv 3 \rightleftharpoons 1 \rightleftharpoons 1 \rightleftharpoons 621m² \rightleftharpoons 121m² Year Built DOM 21 days Listing Date 20-Jun-25 Distance 0.86km Listing Price \$420/WEEKLY

7 KARLO COURT MORWELL VIC 3840



 \blacksquare 3 $\stackrel{\triangle}{=}$ 1 \rightleftharpoons 2 $\stackrel{\square}{=}$ 762m² $\stackrel{\square}{=}$ 121m² Year Built 1980 DOM 21 days Listing Date 28-Jan-25 Distance 0.35km Listing Price \$450/WEEKLY

53 BRIDLE ROAD MORWELL VIC 3840



 \blacksquare 3 $\stackrel{\frown}{\blacksquare}$ 1 \bigcirc 2 $\stackrel{\frown}{\Box}$ 630m² $\stackrel{\frown}{\Box}$ 140m² Year Built 1980 DOM 46 days Listing Date 29-Apr-25 Distance 0.56km Listing Price \$460/WEEKLY

32 THE BOULEVARD MORWELL VIC 3840

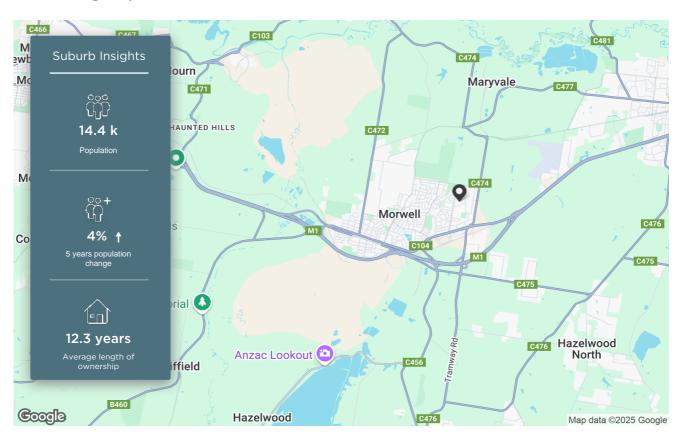


 \equiv 3 \rightleftharpoons 1 \rightleftharpoons 2 \Box 714m² \Box 172m² Year Built 1970 DOM 17 days Distance 1.09km Listing Date 21-Jan-25 Listing Price \$450/WEEKLY



Morwell

Demographic

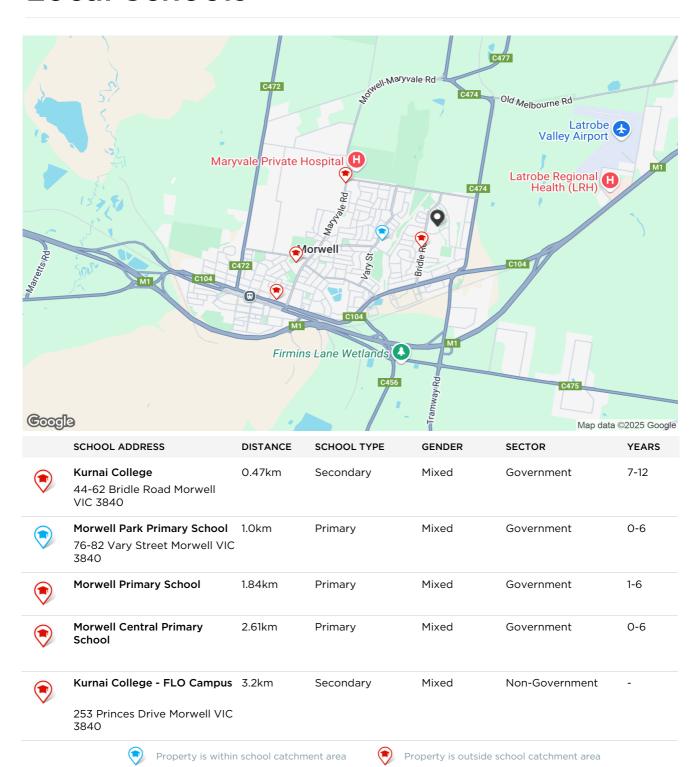


The size of Morwell is approximately 44.9 square kilometres. It has 31 parks covering nearly 5.9% of total area. The population of Morwell in 2016 was 13771 people. By 2021 the population was 14389 showing a population growth of 4.5% in the area during that time. The predominant age group in Morwell is 60-69 years. Households in Morwell are primarily childless couples and are likely to be repaying \$1000 - \$1399 per month on mortgage repayments. In general, people in Morwell work in a labourer occupation. In 2021, 62.00% of the homes in Morwell were owner-occupied compared with 61.70% in 2016.

HOUSEHOLD STRUCTURE		HOUSEHOLD OCCUPANCY		HOUSEHOLD INCOME		AGE	
TYPE	%	TYPE	%	TYPE	%	TYPE	%
Other	2.1	Renting	33.7	182K+	4.3	60-69	13.3
Couples with Children	30.9	Owns Outright	37.1	33.8-52K	19.0	80-89	5.0
Childless Couples	41.0	Not Stated	3.3	15.6-33.8K	24.2	70-79	10.2
Single Parents	25.9	Purchaser	24.9	0-15.6K	5.5	40-49	10.4
		Other	1.0	52-78K	16.4	100+	0.1
				130-182K	6.6	30-39	11.9
				78-130K	15.8	50-59	13.2
						10-19	11.2
						20-29	12.0
						0-9	11.5



Local Schools





Summary

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Appraisal price range \$400 - \$430



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