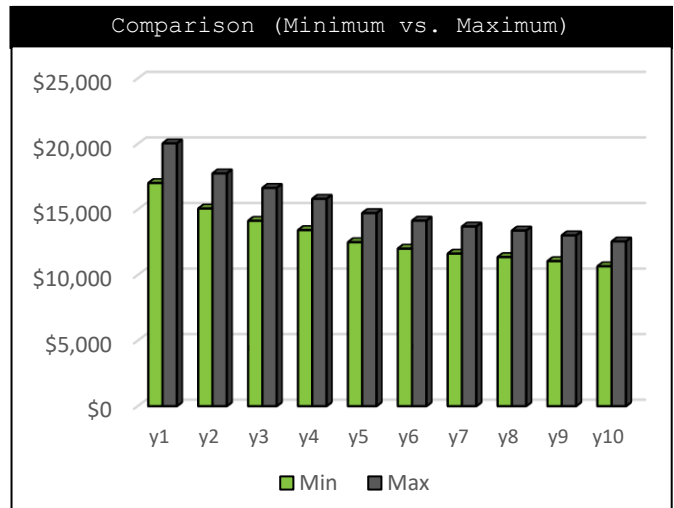


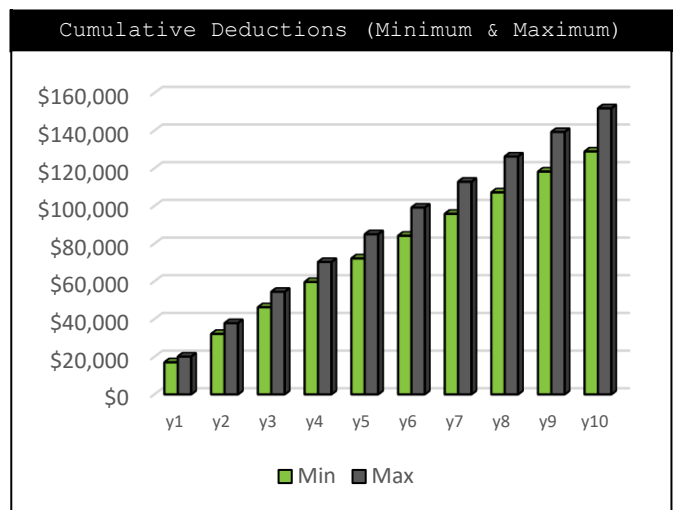
ESTIMATE /

Phase A Depreciation Estimate 10-16 Cecil Avenue, Castle Hill NSW 2154 - Unit 14 - 2 Bedroom + Flexi Room MCG Quantity Surveyors

Maximum			
Year	Division 40	Division 43	Total
1	\$8,772	\$11,271	\$20,044
2	\$6,484	\$11,271	\$17,755
3	\$5,378	\$11,271	\$16,650
4	\$4,545	\$11,271	\$15,817
5	\$3,459	\$11,271	\$14,730
6	\$2,879	\$11,271	\$14,150
7	\$2,430	\$11,271	\$13,701
8	\$2,120	\$11,271	\$13,391
9	\$1,756	\$11,271	\$13,027
10	\$1,294	\$11,271	\$12,566
Total Value	\$45,648	\$450,850	\$496,498



Minimum			
Year	Division 40	Division 43	Total
1	\$7,448	\$9,570	\$17,018
2	\$5,505	\$9,570	\$15,075
3	\$4,567	\$9,570	\$14,136
4	\$3,859	\$9,570	\$13,429
5	\$2,937	\$9,570	\$12,507
6	\$2,445	\$9,570	\$12,015
7	\$2,063	\$9,570	\$11,633
8	\$1,800	\$9,570	\$11,370
9	\$1,491	\$9,570	\$11,061
10	\$1,099	\$9,570	\$10,669
Total Value	\$38,758	\$382,797	\$421,555



This estimate is presented as a guide to the potential depreciation deductions only and should not be applied or acted upon. The depreciation of the plant and equipment items is based on the Diminishing Value method of depreciation applying Low-Value Pooling and 100% deductions. The Division 43 Capital Allowance is calculated at 2.5% p.a. of the estimated construction cost. The estimate is based upon legislation current as at the date of report production.

THIS ESTIMATE CANNOT BE USED FOR TAXATION PURPOSES.