

June 2022

To Prospective Buyers and Investors:

## Rental Appraisal – 19/18-20 Waterloo Street, Narrabeen

Thank you for allowing Drake Real Estate the opportunity to provide a current rental appraisal for 19/18-20 Waterloo Street, Narrabeen.

Based on the current strength in the rental market and taking comparable rentals into consideration we believe a realistic rent for this 1 bedroom apartment with 1 bathroom and a car space would be in the vicinity of \$550 per week.

We at Drake Real Estate, pride ourselves on service. We offer quarterly property inspections which include written reports with photos to all of our clients. We minimise tenant disruption and potential damage to your investment property by handling maintenance issues pro-actively. In addition, Drake extensively vets applicants to ensure that they are reputable before they are put forward to you as potential tenants. This selection process includes a credit check with Trading Reference Australia Pty Ltd, both current and past employer and landlord references together with 100 points of identification.

Should you have any further questions or queries, please do not hesitate to contact me directly.

I look forward to hearing from you.

Yours sincerely,

## Khaleda Baluch



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<sup>\*</sup>Disclaimer: The appraisal figure in this report represents an estimate of the rent for the above property could reasonably achieve in the current rental market, valid for 30 days. This estimate is provided free of charge and is not to be construed as being a valuation.