

August 2022

To whom it may concern,

Re: 36 Kareela Road, Cremorne Point

Upstate draw on years of industry experience and local market knowledge to provide accurate rental values to ensure maximum returns are obtained.

The market indicates this property can achieve a yield in the range of:

Flat 1: \$500.00- \$550.00 per week

Flat 2: \$450.00 - \$480.00 per week

House: \$2000.00 - \$2200.0 per week

This appraisal is based on a 12- month Tenancy Agreement and the property being leased in the current market and current condition.

We ensure our clients assets are closely managed and ensure that optimum investment returns are achieved.

Should you have any other investment properties you would like an up-to-date appraisal on, I can be contacted on 0403 346 089.

Kind Regards,

John Hall



Upstate

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Disclaimer: Whilst all care has been taken in preparation of this appraisal, this is an estimate only which may be subject to change without notice and should not be construed as a formal valuation.