Comparative Market Analysis





22 SPRINGBROOK STREET CALOUNDRA WEST QLD 4551

Prepared on 7th June 2024

Admin First National

FIRST NATIONAL REAL ESTATE CALOUNDRA

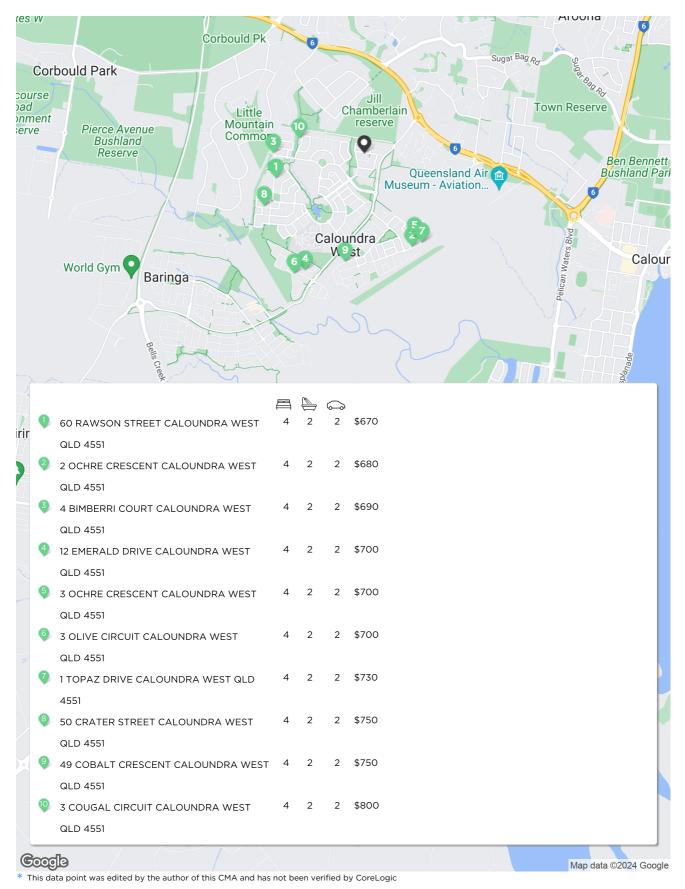
24 Oval Ave CALOUNDRA QLD 4551

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admin@fncaloundra.com.au



Comps Map: Rentals



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Comparable Rentals

60 RAWSON STREET CALOUNDRA WEST QLD 4551



□ 4 □ 2 □ 386m² □ 166m² Year Built 2007 DOM 12 days Listing Date 15-Feb-24 Distance 0.94km Listing Price \$670 per week

2 OCHRE CRESCENT CALOUNDRA WEST QLD 4551



 \blacksquare 4 $\stackrel{\triangle}{=}$ 2 \bigcirc 2 \bigcirc 350m² \bigcirc 153m² Year Built 2015 DOM 14 days Listing Date 12-Mar-24 Distance 1.09km Listing Price \$680 Weekly

4 BIMBERRI COURT CALOUNDRA WEST QLD 4551



Year Built 2010 DOM 7 days Listing Date 31-May-24 Distance 0.92km Listing Price \$690 per week

12 EMERALD DRIVE CALOUNDRA WEST QLD 4551



 \blacksquare 4 $\stackrel{}{\rightleftharpoons}$ 2 \rightleftharpoons 2 $\stackrel{}{\sqsubseteq}$ 350m² $\boxed{158m^2}$ Year Built 2015 DOM 11 days Listing Date 01-Mar-24 Distance 1.35km Listing Price \$700 WEEKLY

3 OCHRE CRESCENT CALOUNDRA WEST QLD 4551



 \blacksquare 4 $\stackrel{h}{\rightleftharpoons}$ 2 \rightleftharpoons 2 $\boxed{\ }$ 400m² $\boxed{\ }$ 165m² Year Built 2014 DOM 35 days Listing Date 12-Jan-24 Distance 1.01km Listing Price \$700 Weekly

DOM = Days on market * This data point was edited by the author of this CMA and has not been verified by CoreLogic



Comparable Rentals

3 OLIVE CIRCUIT CALOUNDRA WEST QLD 4551



 A
 2
 2
 400m²
 175m²

 Year Built
 2015
 DOM
 3 days

 Listing Date
 05-Feb-24
 Distance
 1.43km

 Listing Price
 \$700 PW

1 TOPAZ DRIVE CALOUNDRA WEST QLD 4551



Year Built 2017 DOM 9 days
Listing Date 06-Mar-24 Distance 1.1km
Listing Price \$730 WEEKLY

50 CRATER STREET CALOUNDRA WEST QLD 4551



49 COBALT CRESCENT CALOUNDRA WEST QLD 4551



Year Built 2013 DOM 9 days
Listing Date 11-Apr-24 Distance 1.14km
Listing Price \$750 WEEKLY

3 COUGAL CIRCUIT CALOUNDRA WEST QLD 4551



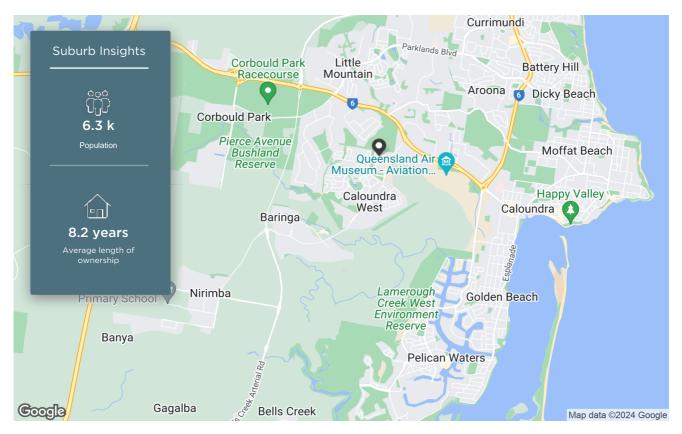
Year Built 2007 DOM 17 days
Listing Date 11-May-24 Distance 0.67km
Listing Price \$800 per week

DOM = Days on market * This data point was edited by the author of this CMA and has not been verified by CoreLogic



Caloundra West

Demographic

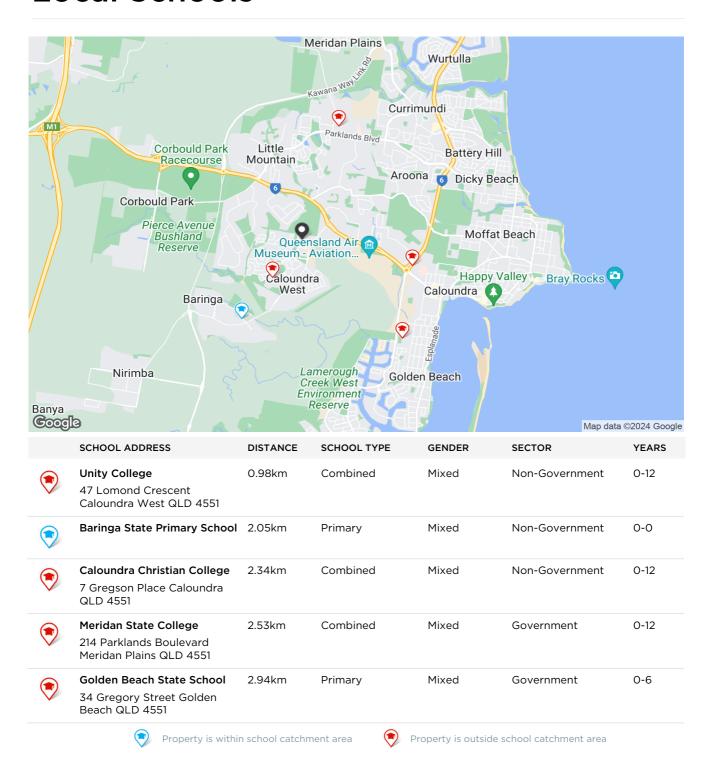


The size of Caloundra West is approximately 8.2 square kilometres. It has 16 parks covering nearly 6.3% of total area. The population of Caloundra West in 2011 was 4,065 people. By 2016 the population was 6,268 showing a population growth of 54.2% in the area during that time. The predominant age group in Caloundra West is 0-9 years. Households in Caloundra West are primarily couples with children and are likely to be repaying \$1800 - \$2399 per month on mortgage repayments. In general, people in Caloundra West work in a trades occupation. In 2011, 68.1% of the homes in Caloundra West were owner-occupied compared with 64.8% in 2016. Currently the median sales price of houses in the area is \$750,000.

HOUSEHOLD STRUCTURE		HOUSEHOLD OCCUPANCY		HOUSEHOLD INCOME		AGE	
TYPE	%	TYPE	%	TYPE	%	TYPE	%
Childless Couples	38.2	Owns Outright	27.0	0-15.6K	3.2	0-9	16.5
Couples with Children	42.7	Purchaser	37.8	15.6-33.8K	13.2	10-19	13.1
Single Parents	18.1	Renting	33.1	33.8-52K	16.2	20-29	12.2
Other	1.0	Other	0.5	52-78K	19.7	30-39	15.4
		Not Stated	2.0	78-130K	25.5	40-49	12.0
				130-182K	9.0	50-59	9.0
				182K+	3.6	60-69	9.6
						70-79	8.0
						80-89	3.4
						90-99	0.3



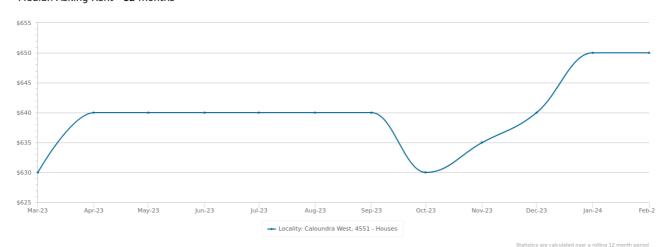
Local Schools



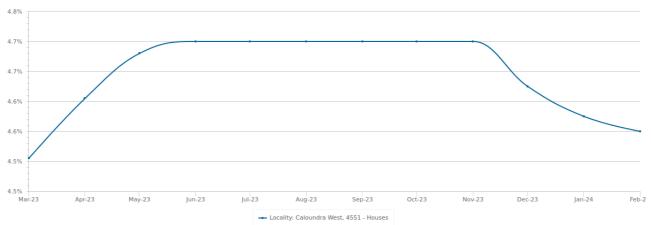


Recent Market Trends

Median Asking Rent - 12 months



Gross Rental Yield - 12 months



Statistics are calculated at the end of the displayed month

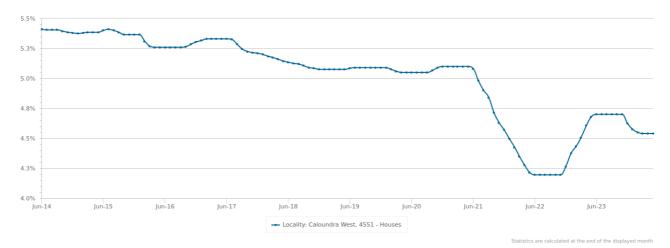
PERIOD	ASKING RENT	CHANGE	GROSS RENTAL YIELD
Feb 2024	\$650	0.0%	4.5%
Jan 2024	\$650	1.6% 🔺	4.6%
Dec 2023	\$640	0.8% 🔺	4.6%
Nov 2023	\$635	0.8% 🔺	4.7%
Oct 2023	\$630	-1.6% ▼	4.7%
Sep 2023	\$640	0.0%	4.7%
Aug 2023	\$640	0.0%	4.7%
Jul 2023	\$640	0.0%	4.7%
Jun 2023	\$640	0.0%	4.7%
May 2023	\$640	0.0%	4.7%
Apr 2023	\$640	1.6% 🔺	4.6%
Mar 2023	\$630	2.4% 🔺	4.5%



Long Term Market Trends

Median Asking Rent - 10 years \$700 \$650 \$600 \$550 \$500 \$450 \$400 Jun-14 Jun-15 Jun-16 Jun-17 Jun-18 Jun-19 Jun-20 Jun-21 Jun-22 Jun-23 → Locality: Caloundra West, 4551 - Houses

Gross Rental Yield - 10 years



PERIOD	ASKING RENT	CHANGE	GROSS RENTAL YIELD
2024	\$650	-	4.5%
2023	-	-	-
2023	\$640	-	4.7%
2022	-	-	-
2022	\$570	-	4.2%
2021	-	-	-
2021	\$475	-	5.1%
2020	-	-	-
2020	\$460	-	5.1%
2019	-	-	-



Summary

22 SPRINGBROOK STREET CALOUNDRA WEST QLD 4551





Appraisal price range \$690 - \$715 per week

Notes from your agent



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